



Stronger together

[www.rosebankbusiness.co.nz](http://www.rosebankbusiness.co.nz)





Safer, Cleaner, Smarter  
**Stronger together**

RBA  
**Rosebank**  
 Business Association

With grateful thanks to our partners



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## **Rosebank Business Association**

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# Annual General Meeting 2023

Hosted by



## 4.30pm - 5.15pm Registration Opens

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**Registration** - All members are requested to sign in. Mix and mingle - refreshments provided.

## 5.15pm - 5.50pm Welcome and Blum Hosting

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Welcome from RBA Chairperson Stefan Crooks. Blum hosting including a tour.

## 5.50pm - 6.00pm

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Refreshments

## 6.00pm - 6.40pm AGM

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1. **AGM commences**
2. **Apologies** To be received.
3. **Minutes** The minutes of the previous AGM held on 12 October 2022 to be confirmed as a true and correct record of the business transacted.
4. **Executive Committee Report**
  - 3a. Chairperson's written report.
  - 3b. Manager's written report.
5. **Treasurer's Report**
  - 4a. Treasurer's written report, end of year financial statements, performance report & audit to 30 June 2023 - proposed budget for 1 July 2024 to 30 June 2025 and business plan for 1 July 2023 to 30 December 2025 which contains information on what funds will be spent on.
6. **Election of members to Executive Committee**

Nominations for the committee are to be announced. An election of members for the committee shall be carried out in accordance with rule 15 of the constitution.
7. **Appointment/Election of Officers:** Chairperson and Treasurer
  - 6a. Chairperson.
  - 6b. Treasurer.
8. **Appointment of Auditor for the 2023/2024 Financial year**

## 6.40pm - 7.30pm

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Thank you - Mix & mingle - Close.



# Management Team



**BUSINESS  
DEVELOPMENT  
MANAGER**

Phil Clode



**EXECUTIVE  
ENGAGEMENT  
MANAGER**

Kim Watts



**EVENT MANAGER/  
DATABASE  
MANAGER**

Maureen McDonell

# Board of Governance



**CHAIR**

Stefan Crooks  
Managing Director  
Westie Food Group



**TREASURER**

Janine Roberts  
Accounting Director  
Haven



**EXECUTIVE BOARD**

Rebecca Harris  
General Manager  
Intelligent Environments



**EXECUTIVE BOARD**

Michelle Maitland  
Managing Director  
George Walkers  
Office Furniture



**EXECUTIVE BOARD**

Dr Darius Singh  
Director/Owner  
Chrysalis Group



**EXECUTIVE BOARD**

Michelle Robinson  
Manufacturing Manager  
Autex



**EXECUTIVE BOARD**

Hamish Mackie  
CEO  
Fullworks



**EXECUTIVE BOARD**

Sophia Bristow  
Managing Director  
Eurotech Design



**EXECUTIVE BOARD**

Kay Thomas  
Chair  
Whau Local Board



**EXECUTIVE BOARD**

Warren Piper  
Board Member  
Whau Local Board



**NON VOTING  
MEMBER**

Dr Grant Hewison, PhD  
Lawyer specialising in  
Local Government



**NON VOTING  
MEMBER**

Bernie McCreagh  
Patron

# Chairperson's Report 2023

"Safer, Cleaner, Smarter" continues to guide the RBA!

What a year to reflect on! One could wonder where to start, since it has been a year of continued achievement for the RBA.

We continue to be committed to what is most important to us at our core - you, our members - by increasing RBA hosting events, where we get to showcase some extremely talented businesses and what they have to offer, and by carrying on conversations about building a better future.

It has been another year where the strong, tenacious and committed management team at the RBA has driven a positive, values-based approach to supporting, advocating for and caring for our members. We have learnt to communicate in different ways and developed a strong RBA strategy. I'm immensely proud that this work has again been recognised by the 2degrees Auckland Business Awards, in which the RBA was a finalist in the community space for the second year in a row. Congratulations and good luck to Kim Watts and the team; you are already winners, and the RBA is grateful.

The RBA Wellbeing Collab impresses me in the way it focusses on several key issues and continues to deliver! This excellent work relates to every one of our core values and now sets a precedent for the betterment of our people and businesses. I thank all of you who have been involved and urge you to consider joining from time to time to share your valuable insights.

There are many contributors to our work at the RBA that I would like to thank.

Our RBA partnerships are so valuable to what we do, both internally and externally. Our key partners are fully invested in the future of the RBA and its members, and I urge you all to engage with them where possible. An exceptionally large thanks to our major partners: Amplifier Design, Babich Wines, Bayleys, BNZ, the EMA, The Icehouse, Matrix Security, MyHR, Paramount Services, RGM Consulting, Spark Business Waitakere, The Trusts and TWR Media. Your support does not go unnoticed, and we are extremely thankful to have you as part of the RBA team.

We are also grateful for our ongoing relationship with the Whau Local Board. Special thanks to Warren Piper, who has attended every board meeting and shared valuable insights and great local body advice, and to Local Board Chair Kay Thomas. We appreciate your continued support and look forward to building on what is already proving to be an asset to the RBA.

Thank you to Dr Grant Hewison for another year of valued contributions. Your knowledge, advice, and guidance in the ever-changing BID world has helped us to build and deliver remarkable results for a better future. Thank you for this, my friend.

Thank you to our friends of the RBA and fellow business associations New Lynn, Blockhouse Bay, and Avondale for collaborating with us on key issues that we all face. Together we will only provide strength, and I'm looking forward to a prosperous 2024.

To our RBA Board members, we have had a solid and eventful year. I'm always humbled by your support and commitment to our wonderful association and I give thanks to you





all; it has been a pleasure doing the mahi with you.

To the RBA management team - Kim Watts, Phil Clode, and Maureen McDonell - I'm extremely proud of your development as a team and the results you have delivered for the RBA and its members. You have accepted each challenge with passion and humility, and you have maintained a professional approach to the job at hand. I can say without prejudice that our members and our board are incredibly grateful for the standards you have set. Unconditional trust in each other is a credit to you all, and as an RBA member I look forward to the team achieving even more in the next 12 months.

Anouschka de Gourley, farewell to you, and thank you for being a passionate member of the RBA. We wish you all the best for the future.

On a personal note, completing the Paris Marathon this year has taught me that with mind over matter, along with a great support network of family, friends, and business partners, anything is possible. Being able to share a little of my life at the Chairperson's Shout was an extremely rewarding and humbling experience, so I thought I would share a series of mantras called "Living Savage" that I wrote a few years back that have helped me make changes personally and in business.

**Living Savage**

*Stop listening to others - they will only suck the life out of you.*

*Avoid unwanted emotions.*

*Value you and the value in you.*

*Ask questions to gain knowledge.*

*Guidance will come when you are*

*settled in yourself.*

*Experience is only ever a learning if you are prepared to learn.*

*That's living savage!*

With an election approaching, my personal political views make me a little wary about the outcome and the future. I'm very concerned that we, as businesses, will need to carry the can! All I can ask for is an intelligent level of care from whomever is elected.

I am very grateful for all the friends I have found here at the RBA. I'm so thankful for the conversations and insights that have taught me to be a better leader, allowing me to continue to lead change with our amazing board and management team.

I wish you all a prosperous run into the festive season. Take care and travel safely.



**Stefan Crooks**  
Chair  
Rosebank Business Association

THE RBA WELLBEING COLLAB IMPRESSES ME IN THE WAY IT FOCUSSES ON SEVERAL KEY ISSUES AND CONTINUES TO DELIVER! THIS EXCELLENT WORK RELATES TO EVERY ONE OF OUR CORE VALUES AND NOW SETS A PRECEDENT FOR THE BETTERMENT OF OUR PEOPLE AND BUSINESSES.

# A word from the Management team.

The year ending 30th June 2023 provided an opportunity for the RBA to reflect on the global pandemic's repercussions and its implications for our Rosebank businesses.

Following the end of the 'traffic light system' in September 2022, a significant shift occurred. Previously, supply chain issues had caused concerns affecting our economy, businesses, and end-users. Now a more pressing issue had emerged: a shortage of skilled job applicants and labour due to immigration restrictions and subsequent New Zealanders moving overseas. Our local businesses were no exception and experienced a noticeable shortage.

It is tough to hear that businesses and people are struggling and through the ongoing dedication of the RBA team in amplifying the voices of businesses and workers in Rosebank, we have utilized the Rosebank Wellbeing Collab toolbox to provide opportunities for supporting our business community during this challenging period.

We continue to develop and manage key relationships with both new and current partners, aiming to build and grow existing income streams for the benefit of our Rosebank business community.

The tagline for this year 'To care is to share' has never been more relevant as our employees grapple with rising inflation. With the continued contribution of hand-delivered Fruit Care and mid-winter packs, this has been an unexpected welcome for our businesses and their staff. In April, the RBA introduced a 'membership card' that offers all its RBA members the opportunity to avail themselves of discounts from our local businesses.

Key highlights from the past year encompassed a strong focus on broadening our healthcare offerings, thanks to the addition of services from Diabetes NZ, Bay Audiology, and Kidney Health NZ. The feedback from our 'play events' including the Rosebank Business Challenge, has been continuously evolving, with enthusiastic participation from local business employees. Furthermore, the 'Donate a Can' campaign, in which our Rosebank business employees made remarkable and generous contributions to assist families in need within our wider community last Christmas, also stood out as a highlight.

The Neighbourhood Watch burglary report remains committed to keeping Rosebank businesses informed about any concerning incidents in

our area. Over the past year, we've taken significant steps to enhance security, including the introduction of the Liquor Ban and CCTV is Watching You signs. These measures were recommendations by the Rosebank Crime Prevention Group to deter the numerous street racers in our area. Collaborating closely with the NZ Police and Matrix Security, the RBA hosted a webinar addressing current crime trends and insights on local criminal activity, along with receiving best practice ideas for local business security.

The RBA team's dedication to success has been achieved through the hard work, commitment, and passion of our incredible team. This commitment was recognized when the RBA became a finalist in the 'Excellence in Community Contribution' category at the 2022 Westpac Business Awards.

We are excited about the future as the RBA persists in its efforts to transform Rosebank into a safer, cleaner, smarter business community by working with our stakeholders, businesses, their employees, and the wider community to be 'Stronger Together'.



# Membership

During the financial year spanning from 1st July 2022 to 30th June 2023, there has been a fluctuation in membership, ultimately culminating in a high point for the year. The year began with 281 members and concluded with 302 members. Notably, this marks the first instance since pre-COVID times (March 2020) where we have surpassed 300 members, exceeding the initial figure.

The increase in membership can be

attributed to the dedicated efforts of the RBA team over the past two years.

Analysing the reasons behind non-renewal memberships, two prominent factors emerged. Firstly, some businesses moved out of the area due to downsizing or closure, and secondly, some companies tightened their financial expenditures as the repercussions of COVID continued to linger.

THE YEAR  
ENDED WITH

302

MEMBERS

# Advocacy

The RBA has been increasingly influential as a united voice representing local businesses in their interactions with both central and local government and other stakeholders. We address various issues and opportunities that have an impact on the local business community.

In 2022, particular attention was given to tackling the street racer problem, and the RBA made submissions on transport and traffic matters that aligned with their guiding principles. To support their objectives, the Rosebank Crime Prevention Group approached Auckland Council to erect Liquor Ban signs as a deterrent, which would assist the NZ Police in enforcing infringement notices.

**Other initiatives have included:**

- Flexi posts reinstated outside Autex Acoustics for the cycle lane.
- Nine CCTV Operating in this Area signs erected.
- Street lighting fixed along Rosebank Road.
- Stronger lighting was installed for several dead-end streets to deter burglars.

- Various drainage issues resolved from stormwater to blocked drains.
- Requests placed for tree-trimming, road sweeping, and speed-calming devices.
- Input into Timothy Place transport options.
- Ongoing dust, rubble, and dirt issues.

**Submissions made from 1st July 2022 to 30th June 2023**

- Feedback on Connected Communities Upgrade (Oct 2022)
- New Bus-Only Lanes along SH16 (Dec 2022)
- BID Submission on Auckland Council Annual Budget 2023-2024 (March 2024)
- Importance of Business Improvement District (BID) Liaison Positions (April 2023)
- Advocacy throughout the latter part of 2022 included the BID Policy Review 2022 and its implementation along with the review and revision of the RBA Constitution and Board Charter.



# Rosebank Wellbeing

Over the past year, we have seen the rewards of our efforts in growing the Rosebank Wellbeing Collab toolbox. The highlights have been particularly noteworthy, including our recognition as finalists in the 2022 Westpac Auckland Business Awards. This prestigious acknowledgment celebrates excellence and outstanding achievement in the business sector where we were named as a finalist in the 'Excellence in Community Contribution' category for our commitment to leading the way in workplace wellbeing.

An additional honour came in the form of an invitation to contribute a chapter on workplace wellbeing to the inaugural edition of 'Mentally Healthy Aotearoa' a publication by Worksafe

NZ. This opportunity allowed us to share our insights and perspectives on this crucial topic.

With the integration of 26 new initiatives into our wellbeing toolbox, Rosebank businesses are now reaping the rewards across various facets, encompassing health, education, social engagement, and community-led events. It is encouraging to see our business community also giving back as was witnessed with our Donate a Can initiative with over 2,000 items being donated by Rosebank employees to Avondale families in need last Christmas.

We will continue to grow the Rosebank Wellbeing Collab and it is through these wellbeing-focused events, along

with the exchange of knowledge, and strategic guidance that we will foster a place for business, people, and community success.



**Rosebank**  
Wellbeing

## Events

These drive productivity, efficiency and value creation for our Rosebank businesses.

The Rosebank Business Association creates opportunities for networking, collaborating, and interaction, aiming to enhance the connectivity of the business community. This is achieved through our unique gatherings and the facilitation of networking events.

Additionally, these occasions offer hosting companies an opportunity to showcase their personnel, products, and services.

Our workshops, led by experts, provide the necessary tools and assistance to propel businesses forward, offering insights that can be promptly applied and shared among peers. These initiatives enhance productivity, streamline operations, and foster value generation for our

Rosebank businesses.

Following the lifting of all Covid restrictions, event activity has regained momentum, and we've observed a robust resurgence in members' interest to participate in our gatherings.

### A HIGHLIGHT

Stefan Crooks - Director of Westie Foods Group and Chairperson on the RBA board captivated RBA members during a luncheon MCed by Stephen McIvor. This provided an exceptional insight into Stefan's journey, encompassing both successes and challenges, while revealing his vulnerability and imparting valuable life lessons.





# Business Development 2022/2023

## MEMBERSHIP CARD

In March 2023 the RBA launched the RBA Membership Card.

Open to all RBA members and their families, the loyalty programme is a collective way to offer discounts to other local business members. The membership card is free to all RBA members as part of the RBA membership subscription.

Businesses wanting to offer discounts to members through the card platform register their interest. Discounts can run for the duration of the year or for a specific period.

## BUSINESS DIRECTORY

Our 2022/23 Business Directory was delivered to market in August 2022. 1500 copies were printed and delivered to each of our Rosebank businesses. We had a great uptake of advertising that produced an impressive revenue outcome for 2022.

## ROUNABOUT

Recommencing the printing of hard copies for distribution to all businesses in Rosebank in 2022/23 is a significant move. This approach has several benefits, including securing regular advertising and providing readers with a physical copy to consume. The fact that 11,000 copies were printed and well received is a positive outcome, indicating that there is still a demand and appreciation for physical publications to our Roundabout audience.

## PARTNERS

In 2022/23, the RBA successfully consolidated its partner relationships by having many long-term partners sign again. This indicated that our approach to partner engagement is on the right track, and our partners are finding value in the products and services we offer. Consistent and mutually beneficial partnerships are essential for long-term success in any business, so it's positive news for the RBA.

## RBA PARTNERS 2022/23

**Bayleys Real Estate** - West Auckland, Commercial Real Estate Partner

**Spark Business Waitakere** - Telco and IT Solutions Business Partner

**The Trusts** - Hospitality & Charitable Trust Partner

**BNZ** - Banking Partner

**Babich** - Wine Partner

**EMA** - Training, Health and Safety Partner

**MyHR** - HR Services Partner

**Paramount Services** - Cleaning Partner

**The Icehouse** - Business Growth, Support & Advice Partner

**Matrix Security** - Security Partner

**TWR Media** - Audio/Visual Partner

**RGM Consulting** - Strategy Partner

**HAVEN** - Accounting Partner



# Treasurer's Report

Welcome to the 2022/23 Financial Report of the Rosebank Business Association

I am pleased to present the Treasurer's Report for the financial year ending 30 June 2023. Over the past year, the Rosebank Business Association (RBA) has witnessed significant growth and progress in various areas, reflecting our unwavering commitment to advocacy, community development, and wellbeing.

The past year has seen a surge in member confidence and engagement. This positive trend is indicative of the growing trust and belief in the effectiveness of our programmes and initiatives.

We are pleased to report a revenue increase of \$20,000 compared to the previous financial year. This notable growth is a testament to the dedication and hard work of our members, as well as to the success of our initiatives. It also included an increase in funding from Auckland Council, specifically designated for RBA's wellbeing initiatives. This additional support allowed the RBA to expand and improve the range of services we offer to our community members.

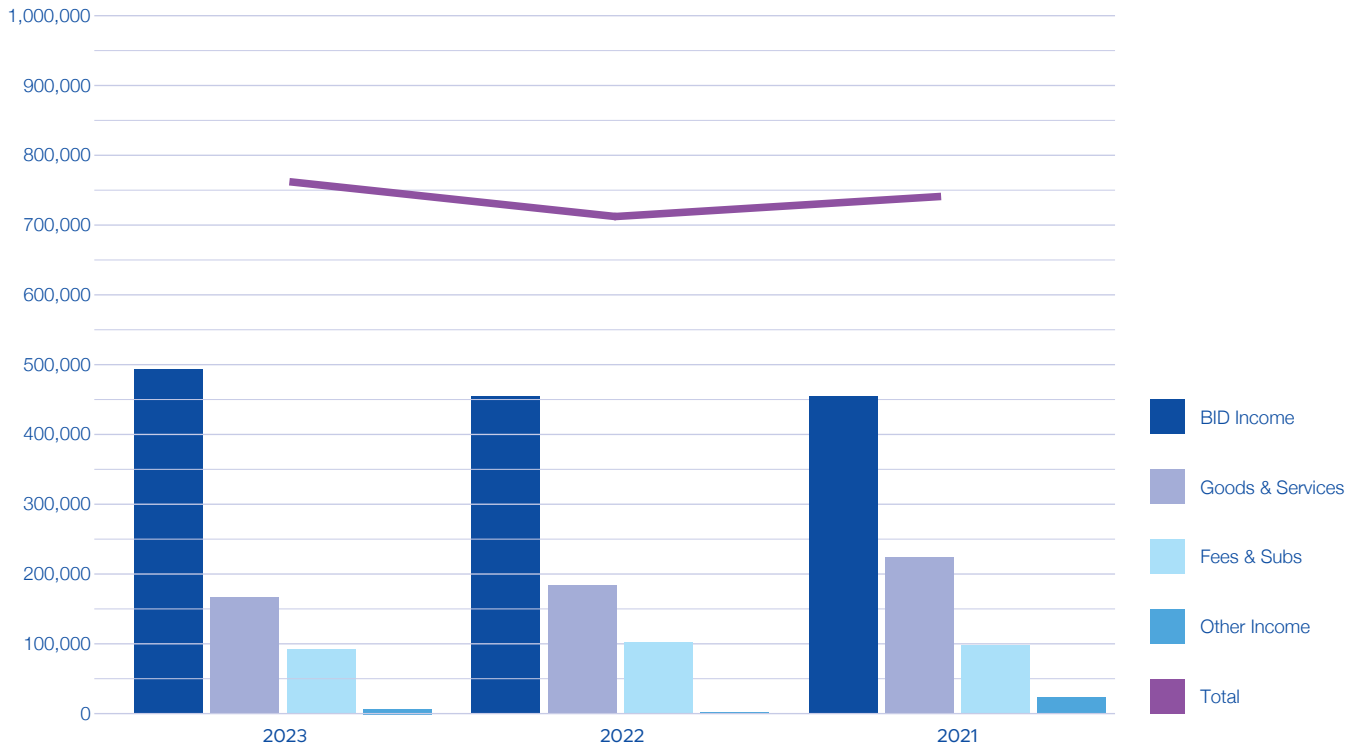
As part of our ongoing commitment to the community, the RBA has allocated

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THE PAST YEAR  
HAS SEEN A  
SURGE IN MEMBER  
CONFIDENCE AND  
ENGAGEMENT.

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## Revenue



additional resources towards various initiatives aimed at enhancing the overall wellbeing of our members. These include funding for free health collective checks, interactive 'play' events, and the introduction of mental health first aid courses.

The team has actively engaged in advocacy efforts concerning transport and security. This has included

initiatives such as the review of CCTV systems and signage to enhance community safety. The team has worked closely with local authorities to address these vital issues and has made significant progress in improving the overall security of the Rosebank area.

We are thrilled to report increased activity with the Pathways to the

THE TEAM  
HAS ACTIVELY  
ENGAGED IN  
ADVOCACY EFFORTS  
CONCERNING  
TRANSPORT AND  
SECURITY





# WE ARE THRILLED TO REPORT INCREASED ACTIVITY WITH THE PATHWAYS TO THE FUTURE TRUST, RESULTING IN THE GRANTING OF 22 AWARDS THIS YEAR.

Future Trust, resulting in the granting of 22 awards this year. This success is attributed to our valuable partnerships with the EMA, The Icehouse, and the Business Apprenticeship, which have contributed significantly to this achievement. Local employers have shown a strong commitment to investing in the skills and development of their staff, which has not only strengthened the workforce, but also contributed to the overall prosperity of the community.

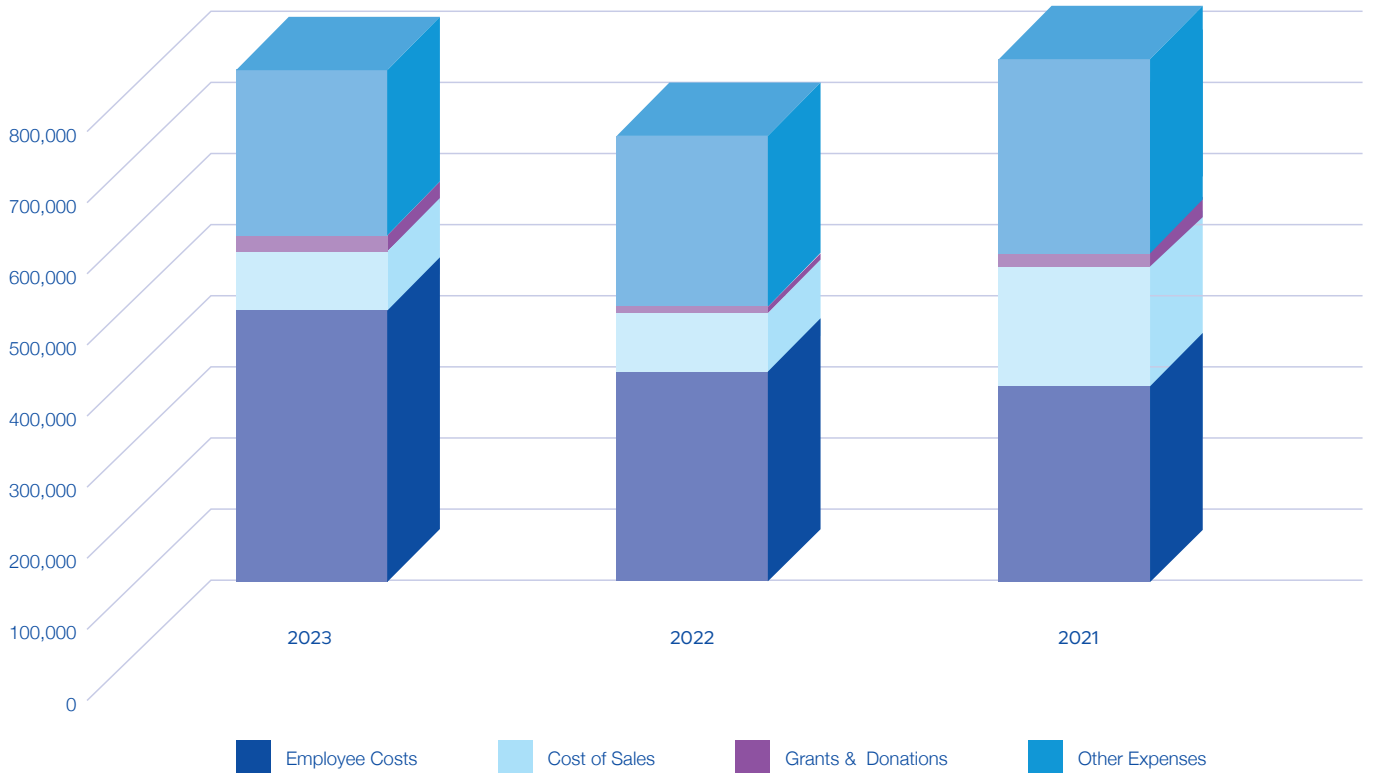
Responding to the needs of our community, we are pleased to announce that we have distributed 11,000 copies of the Roundabout magazine. This expanded reach serves as a vital means of communication and information dissemination.

Looking ahead, we aim to build on this positive momentum. The team will continue to identify new opportunities for community enrichment and explore partnerships with other organisations to further amplify the RBA's impact.

Thank you to all our members, volunteers, partners, and the broader community for their unwavering support throughout the year. Together we have achieved remarkable progress, and I look forward to seeing the continued success of the RBA.



## Expenditure



RESPONDING TO THE NEEDS OF OUR COMMUNITY, WE ARE PLEASED TO ANNOUNCE THAT WE HAVE DISTRIBUTED 11,000 COPIES OF THE ROUNDABOUT MAGAZINE.

**Janine Roberts**  
Accounting Director, Haven



# Budget Year End June 2023

<b>INCOME</b>		<b>ACTUAL 2022/2023</b>	<b>BUDGET 2022/2023</b>	<b>BUDGET 2023/2024</b>	<b>INDICATIVE 2024/2025</b>
1	BID Grant Auckland Council	497,000	495,000	495,000	495,000
2	Business Directory Income	26,100	25,000	25,000	25,000
3	Events Income	523	8,000	4,000	8,000
4	Interest Received	2,693	0	0	0
5	Partnership Agreement Income	45,940	52,000	57,000	57,000
6	RBA Membership Subscriptions Income	97,394	96,000	86,400	90,500
7	Rosebank Plus Income	1,087	4,000	0	4,000
8	Rosebank Roundabout Income	70,315	74,000	68,500	70,500
9	EDM Income	6,895	3,000	6,000	6,000
10	Western Gateway Membership Income	(495)	0	0	0
11	Website Income	4,800	4,800	4,800	4,800
12	Project X Income / Wellbeing	7,967	17,000	7,000	7,000
13	Social Media Income	0	3,300	0	0
<b>14</b>	<b>TOTAL TRADING INCOME</b>	<b>\$760,219</b>	<b>\$782,100</b>	<b>\$753,700</b>	<b>\$767,800</b>
<b>Less Cost of Sales</b>					
15	Business Development Initiatives	11,279	40,000	24,000	35,000
16	Business Directory Costs	9,150	10,000	10,000	10,000
17	Christmas Function	426	1,000	1,000	1,000
18	Contractors	0	2,000	11,000	11,000
19	Events	29,761	32,000	36,600	32,000
20	Rosebank Plus Expenses	9,209	14,400	12,000	12,000
21	Rosebank Roundabout	35,592	44,000	44,000	44,000
22	Wages and Salaries Expense	390,417	367,500	367,500	330,000
23	<b>Total Cost of Sales</b>	<b>485,833</b>	<b>510,900</b>	<b>506,100</b>	<b>475,000</b>
<b>24</b>	<b>Gross Profit</b>	<b>\$274,386</b>	<b>\$271,200</b>	<b>\$247,600</b>	<b>\$292,800</b>
<b>Less Operating Expenses</b>					
25	ACC Levy Expenses	587	700	700	700
26	Accounting Fees	2,300	0	0	36,000
27	Advocacy	12,000	12,000	12,000	12,000
28	Audit Fees	10,467	11,000	11,000	11,000
29	Bank Fees	1,051	1,200	1,200	1,200
30	Branding	310	5,000	0	5,000
31	Board/Partners Event	5,947	10,000	8,000	8,000
32	Committee Meetings and AGM	5,241	6,880	6,810	7,000
33	Computer Expenses/IT	10,541	9,600	9,600	9,600
34	Database/CRM	4,439	6,000	6,000	6,000
35	Human Resources	1,200	1,200	1,200	1,200
36	Insurance	6,912	7,000	7,000	8,000
37	Management Fees	6,000	6,000	6,000	0
38	Membership Expenses	5,304	6,000	6,000	6,000
39	Motor Vehicle Expenses	23,447	25,200	24,000	28,800
40	Office Expenses	8,395	6,600	7,200	7,000
41	Printing & Photocopying	1,167	1,440	1,440	1,440
42	Rent	33,600	33,600	33,600	36,000
43	Small Assets	3,705	4,500	2,000	4,500
44	Social Media	14,300	14,300	15,500	15,500
45	Sponsorship	10,075	22,000	10,000	10,000
46	Stationery & Postage	1,666	1,200	1,440	1,500
47	Strategic Planning	3,000	3,000	3,000	3,000
48	Subscriptions	280	300	300	300
49	Telephone and Internet	5,227	6,000	7,800	7,000
50	Website Maintenance	2,430	6,000	3,000	4,000
51	FBT	10,756	8,500	9,900	10,000
52	Wellbeing Expenses	38,921	40,000	40,000	40,000
53	Loss on Disposal	(245)	0	0	0
54	Other Costs	362	0	0	0
<b>55</b>	<b>Total Operating Expenses</b>	<b>\$229,387</b>	<b>\$255,220</b>	<b>\$234,690</b>	<b>\$280,740</b>
<b>Non Operating Expenses</b>					
56	Depreciation	12,654	14,400	14,400	14,400
58	Interest Paid	110	0	0	0
<b>59</b>	<b>Total Non Operating Expenses</b>	<b>12,764</b>	<b>14,400</b>	<b>14,400</b>	<b>14,400</b>
<b>60</b>	<b>NET PROFIT</b>	<b>\$32,235</b>	<b>\$1,580</b>	<b>(\$1,490)</b>	<b>(\$2,340)</b>
<b>61</b>	<b>Capital Expenditure (Security)</b>				40,000



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**INDEPENDENT AUDITOR'S REPORT  
TO THE EXECUTIVE COMMITTEE OF ROSEBANK BUSINESS ASSOCIATION INCORPORATED AND GROUP**

**Report on the Audit of the Consolidated Performance Report**

**Opinion**

We have audited the consolidated performance report of Rosebank Business Association Incorporated and Group (the "Group") on pages 6 to 20, which comprises the entity information, the statement of service performance, the consolidated statement of financial performance and the consolidated statement of cash flows for the year ended 30 June 2023, the consolidated statement of financial position as at 30 June 2023, the statement of accounting policies and notes to the consolidated performance report.

In our opinion:

- (a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- (b) the consolidated performance report on pages 6 to 20 presents fairly, in all material respects,
  - the consolidated financial position of the Group as at 30 June 2023 and of its consolidated financial performance and consolidated cash flows;
  - the entity information; and
  - the service performance

for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board.

**Basis for Opinion**

We conducted our audit of the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the consolidated performance report in accordance with International Standards on Auditing (New Zealand) (ISAs(NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under these standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Performance Report* section of our report. We are independent of Rosebank Business Association Incorporated and Group in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in the Group.

### **Executive Committee's Responsibility for the Consolidated Performance Report**

The Executive Committee is responsible for:

- a. identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b. the preparation and fair presentation of the consolidated performance report which comprises:
  - the entity information (EI);
  - the statement of service performance (SSP); and
  - the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the consolidated performance reportin accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- c. for such internal control as the Executive Committee determines is necessary to enable the preparation of the consolidated performance report that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated performance report, the Executive Committee is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Consolidated Performance Report**

Our objectives are to obtain reasonable assurance about whether the consolidated performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the consolidated performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.



- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of the use of the going concern basis of accounting by the Executive Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure, and content of the consolidated performance report, including the disclosures, and whether the consolidated performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- f. Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Restriction on Responsibility**

This report is made solely to the members, as a body, in accordance with the constitution of Rosebank Business Association Incorporated and Group. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the members as a body, for our audit work, for this report, or for the opinions we have formed.

*UHY Haines Norton (Auckland) Limited*

**UHY Haines Norton (Auckland) Limited**  
**Chartered Accountants**  
**Auckland**

*28<sup>th</sup> September 2023*

**Date**



# Entity Information

Rosebank Business Association Incorporated & Group  
For the year ended 30 June 2023

## Legal Name of Entity

Rosebank Business Association Incorporated (RBA)

## Entity Type and Legal Basis

Incorporated Society under The Incorporated Societies Act 1908

## Registration Number

1164559

## Entity's Purpose or Mission

Creating a "safer, cleaner and smarter" business community by being "Stronger Together".

## Entity Structure

The Rosebank Business Association Incorporated & Group ("The Group") is governed by an Executive Committee. The Executive Committee consists of:

- an elected Chairperson and Treasurer;
- an uneven number of members;
- no less than five voting members; and
- no more than seven voting members and two non-voting members.

The voting members of the Executive Committee shall be at least five full members of the Association and any other person appointed to be a voting member of the Executive Committee.

The Executive Committee may from time to time appoint any person who it considers appropriate, including the Local Board Representative, to be a non-voting member of the Executive Committee.

The Executive Committee may give consideration to achieving a selection of representation across the various types and categories of the businesses located within the BID Targeted Rating Area.

## Main Sources of Entity's Cash and Resources

- Targeted Rate Business Improvement District (BID) Payment;
- Other revenue from sponsorships, magazine advertising, business directory advertising, website and event advertising as well as business association membership subscriptions.

## Main Methods Used by Entity to Raise Funds

Utilising the marketing, sales and HR resources and mechanisms.

## Entity's Reliance on Volunteers and Donated Goods or Services

There is not a heavy reliance on volunteers and donated goods and services.

## Physical Address

18 Jomac Place, Rosebank, Auckland, 1026

## Postal Address

P. O. Box 71034, Rosebank, Auckland, 1348

## Phone

(09) 820 0551

## Website

[www.rosebankbusiness.co.nz](http://www.rosebankbusiness.co.nz)

# Consolidated Statement of Service Performance

Rosebank Business Association Incorporated & Group  
For the year ended 30 June 2023

These aspects of the Rosebank Business Association Incorporated & Group ("RBA") annual performance are best described as being recognised as being "The ("RBA") Silent Sales Team". There are no business plans to report against, no overarching financial parameters, they are the warm Business blood vessels that form the basis of our engagement with all our Partners.

A brief summary shows these as follows:

Pathways to the Future Trust ("the Trust")

1

Incorporated in 2008, the Trust provides young employees with funding grants of up to \$3,000 per awardee. The basic criteria is the employee must be nominated by their employer, be 18~35 years of age and show initiative in becoming a future middle manager employee. Since December 2016 RBA has assumed all operational aspects of the Trust. There were 22 awards granted during the year ended 30 June 2023 which demonstrated a huge increase following no awards being granted in 2020 due to the uncertainty arising from COVID-19 pandemic.

Awards include:

- Through a partnership with Employers and Manufacturers Association ("EMA"), the Trust offers recipients EMA courses funded by EMA to best assist them in future with their business careers.
- The Icehouse have specifically designed a Coaching Programme for RBA which recipients can attend. These courses are cofunded by The Icehouse, the Trust and the employer.
- The Business Apprenticeship teaches participants business skills that build capability and enhance career pathways. The Trust provided funding for three recipients to attend.
- Payment for courses or tools to assist with the employees career advancement.

## 2 RBA Membership Subscriptions

This membership was developed to provide RBA businesses with other opportunities to grow their level of contact with fellow Rosebank businesses. It includes a number of benefits including discounts on advertising, free attendance at RBA events, a free "This is our business" profile in the Rosebank Roundabout and a free Enhanced Listing on our online directory.

<i>No of Subscriptions sold</i>	<b>2023</b>	<b>2022</b>
Standard	116	105
Enhanced	107	108
Associate	59	67
Sponsors	14	13
Corporate	1	1

## 3 Rosebank Roundabout Magazine

This full colour, 40 page magazine is produced monthly and distributed to all businesses in the Rosebank Business precinct by printed copy, email and social media. The magazine is available for all targeted rate members and their employees (about 9,000 FTE's) to read.

	<b>2023</b>	<b>2022</b>
Issues during the year	11	11
Copies distributed	11,000	2,400

## 4 Rosebank Business Directory Annual Publication

To encourage business growth and networking, a hard copy Business Directory is produced annually, listing all businesses in the Rosebank precinct.

	<b>2023</b>	<b>2022</b>
Directories distributed annually	1,500	1,500

## 5 Rosebank Wellbeing Collab

The RBA, in collaboration with Business Lab and Healthy Families Waitākere, has established the Rosebank Wellbeing Collab to involve local businesses in shaping its formation. The concept of workplace wellbeing has evolved from basic health checks and physical activities to encompass a broader range of factors, including diversity and inclusion, which together contribute to employee wellbeing.

Key Activities	Hearing tests Winter Warming goodie packs - Soup & Bread Free Health Checks Where's Rosie Banks Scavenger Hunt Diabetes NZ testing Food and Toy drive, donated to Kai Avondale (contributions from the Rosebank business community) Rosebank Business Challenge Fruit Care packs Easter Bunny Hunt via the RBA website Anyone for Bowls event at New Lynn Bowling Club NZBT Credit Control (3 free courses offered by RBA) NZ Kidney Health testing Colour Me Rosebank - Matariki competition
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### Other RBA beneficiaries and RBA sponsors assisted projects include:

Rosebank School - AED

# Consolidated Statement of Financial Performance

Rosebank Business Association Incorporated & Group

For the year ended 30 June 2023

	Notes	2023 \$	2022 \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	497,000	455,000
Revenue from providing goods or services	1	163,627	183,564
Fees, subscriptions and other revenue from members	1	96,899	102,856
Other revenue	1	2693	66
<b>Total Revenue</b>		<b>760,219</b>	<b>741,486</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	397,004	398,422
Costs related to providing goods or service	2	306,737	230,131
Grants and donations made		10,075	1,634
Other expenses		14,168	9,607
<b>Total Expenses</b>		<b>727,984</b>	<b>639,794</b>
<b>Surplus for the Year</b>		<b>32,235</b>	<b>101,692</b>
Income tax expense		-	2,339
<b>Surplus for the Year</b>		<b>32,235</b>	<b>99,353</b>



# Consolidated Statement of Financial Position

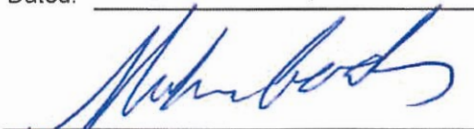
Rosebank Business Association Incorporated & Group

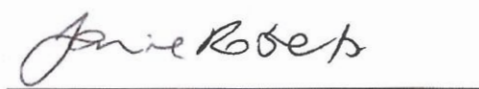
As at 30 June 2023

	Notes	2023 \$	2022 \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	261,872	315,457
Debtors and prepayments	3	46,098	50,927
<b>Total Current Assets</b>		<b>307,970</b>	<b>366,384</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	21,412	30,419
<b>Total Non-Current Assets</b>		<b>21,412</b>	<b>30,419</b>
<b>Total Assets</b>		<b>329,382</b>	<b>396,803</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	37,710	28,565
Employee costs payable	4	50,991	37,555
Unused donations and grants with conditions	4	-	123,750
Income received in advance	4	9,072	7,559
<b>Total Current Liabilities</b>		<b>97,773</b>	<b>197,429</b>
<b>Total Liabilities</b>		<b>97,773</b>	<b>197,429</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>231,609</b>	<b>199,374</b>
<b>Accumulated Funds</b>			
Accumulated surplus / (deficit)	6	231,609	199,374
<b>Total Accumulated Funds</b>		<b>231,609</b>	<b>199,374</b>

For and on behalf of the Executive Committee:

Dated: 25/09/2023

  
Chairperson

  
Treasurer

This statement should be read in conjunction with the attached Independent Auditor's Report and Notes to the Consolidated Performance Report.

# Consolidated Statement of Cash Flows

Rosebank Business Association Incorporated & Group  
For the year ended 30 June 2023

	2023	2022
	\$	\$
<b>Cash Flows from Operating Activities</b>		
Donations, Fundraising & Other Similar Receipts	374,763	465,505
Fees, Subscriptions & Other Receipts From Members	110,920	105,453
Goods and Services Tax (net)	(4,094)	(3,314)
Receipts from Providing Goods & Services	203,061	211,178
Payments to Suppliers & Employees	(721,814)	(670,176)
Donations or Grants Paid	(10,086)	(8,368)
<b>Net cash from/(to) the Operating Activities</b>	<b>(47,250)</b>	<b>100,278</b>
<b>Cash flows from Investing Activities</b>		
Purchase of Property, Plant & Equipment	(6,335)	(23,100)
<b>Net cash from/(to) the Investing Activities</b>	<b>(6,335)</b>	<b>(23,100)</b>
<b>Net Increase/(Decrease) in Cash</b>		
	<b>(53,585)</b>	<b>77,178</b>
<b>Cash Balances</b>		
Bank accounts and cash at beginning of period	315,457	238,279
<b>Bank accounts and cash at end of period</b>	<b>261,872</b>	<b>315,457</b>

This statement should be read in conjunction with the attached Independent Auditor's Report and Notes to the Consolidated Performance Report.

UHY HAINES NORTON (AUCKLAND) LIMITED  
For identification purposes only

# Notes to the Consolidated Performance Report

Rosebank Business Association Incorporated & Group

For the year ended 30 June 2022

Account	2023	2022
	\$	\$
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Auckland Council - BID Grant	497,000	455,000
<b>Total Donations, fundraising and other similar revenue</b>	<b>497,000</b>	<b>455,000</b>
<b>Revenue from providing goods or services</b>		
Rosebank Roundabout advertising income	70,315	64,705
Rosebank Business Directory advertising income	26,100	22,130
Partnership Agreement Income	45,940	51,498
Security services	0	27,411
Other services	21,272	17,820
<b>Total Revenue from providing goods or services</b>	<b>163,627</b>	<b>183,564</b>
<b>Fees, subscriptions and other revenue from members</b>		
Annual Membership Subscription	96,899	102,856
<b>Total Fees, subscriptions and other revenue from members</b>	<b>96,899</b>	<b>102,856</b>
<b>Other revenue</b>		
Interest received	2,693	66
Wage subsidy received	-	-
<b>Total Other revenue</b>	<b>2,693</b>	<b>66</b>
<b>Total Analysis of Revenue</b>	<b>760,219</b>	<b>741,486</b>

Account	2023	2022
	\$	\$
<b>2. Analysis of Expenses</b>		
<b>Volunteer and employee related costs</b>		
Wages and salaries expense	390,417	299,530
Management fee	6,000	74,033
Contractors	-	24,240
ACC levy expenses	587	619
<b>Total Volunteer and employee related costs</b>	<b>397,004</b>	<b>398,422</b>
<b>Costs related to providing goods or services</b>		
Rosebank Roundabout expenses	35,592	15,781
Rent and office expenses	41,995	30,473
Business development initiatives	11,279	6,384
Events	29,761	18,742
Christmas Function	426	254
Business directory costs	9,150	7,615
Security service costs	-	25,216
Other costs	178,534	125,666
<b>Total Costs related to providing goods or services</b>	<b>306,737</b>	<b>230,131</b>

# Notes to the Consolidated Performance Report

Rosebank Business Association Incorporated & Group

For the year ended 30 June 2022

Account	2023	2022
	\$	\$
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		
Petty cash	4	4
BNZ Call Account (001)	49,601	48,925
BNZ Account	181,491	224,531
BNZ Call Account (002)	28,181	27,796
BNZ Call Account (003)	2,595	2,560
Bank balance of RSS	-	11,641
<b>Total Bank accounts and cash</b>	<b>261,872</b>	<b>315,457</b>
As at 30 June 2023, RBA has an unsecured overdraft facility of \$48,000 and business visa facility with a limit of \$2,000 from BNZ Bank.		
<b>Debtors and prepayments</b>		
Accounts receivable	35,453	46,291
Prepayment	2,874	2,667
Related party receivable	0	688
GST (payable) / receivable	7,333	843
RWT	438	438
<b>Total Debtors and prepayments</b>	<b>46,098</b>	<b>50,927</b>
<b>4. Analysis of Liabilities</b>		
<b>Creditors and accrued expenses</b>		
Accounts payable	19,233	20,316
RBA Visa	458	1,105
Accruals	18,019	7,144
<b>Total Creditors and accrued expenses</b>	<b>37,710</b>	<b>28,565</b>
<b>Employee costs payable</b>		
Accrued leave liabilities	35,993	21,214
Salary and wages payable	14,998	16,341
<b>Total Employee costs payable</b>	<b>50,991</b>	<b>37,555</b>
<b>Unused donations and grants with conditions</b>		
Auckland Council - BID Grant in advance	-	123,750
<b>Total Unused donations and grants with conditions</b>	<b>-</b>	<b>123,750</b>
<b>Income received in advance</b>		
Hall of Fame Funds	2,554	2,554
Income in Advance - Bayleys	2,405	2,405
Income in Advance - Spark	4,113	2,600
<b>Total Income received in advance</b>	<b>9,072</b>	<b>7,559</b>



# Notes to the Consolidated Performance Report

Rosebank Business Association Incorporated & Group

For the year ended 30 June 2023

## 5. Property, Plant and Equipment

2023	Opening Carrying Amount	Purchases	Disposals	Current Year Depreciation	Closing Carrying Amount
	\$	\$	\$	\$	\$
Computer Equipment	5,146	2,390	190	2,677	4,669
Furniture	3,199	1,448	-	599	4,047
Leasehold Improvements	2,402	-	-	240	2,162
Office equipment	3,073	-	-	838	2,235
Website Development	16,600	-	-	8,300	8,300
<b>Total</b>	<b>30,419</b>	<b>3,838</b>	<b>190</b>	<b>12,654</b>	<b>21,412</b>

2022	Opening Carrying Amount	Purchases	Disposals	Current Year Depreciation	Closing Carrying Amount
	\$	\$	\$	\$	\$
Computer Equipment	2,562	4,850	-	2,266	5,146
Furniture	3,819	-	-	621	3,199
Leasehold Improvements	2,669	-	-	267	2,402
Office equipment	4,468	-	256	1,140	3,073
Website Development	-	20,750	-	4,150	16,600
<b>Total</b>	<b>13,519</b>	<b>25,600</b>	<b>256</b>	<b>8,444</b>	<b>30,419</b>

Account	2023	2022
	\$	\$

## 6. Accumulated Funds

<b>Opening Balance</b>	<b>199,374</b>	<b>100,022</b>
Current Year Earnings	32,235	99,353
<b>Closing Balance</b>	<b>231,609</b>	<b>199,374</b>

## 7. Commitments and Contingencies

### Commitments

The Group has a sublease agreement for its office with a monthly rent of \$2,800 starting 1 May 2022. The renewal date is 1 May 2023. The Group has a lease agreement with Toyota Finance for its vehicles with a monthly rent of \$1,260, starting on 24 June 2023 and ending on 23 June 2025 and \$929, starting on 14 October 2021 and ending on 30 September 2023.

	2023	2022
Less than one year	24,198	51,759
Between one and two years	13,149	2,787
<b>Total non-cancellable operating lease payments</b>	<b>37,347</b>	<b>54,546</b>

## 8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (2022 - nil).

# Notes to the Consolidated Performance Report

Rosebank Business Association Incorporated & Group

For the year ended 30 June 2023

## 9. Related Party Disclosure

### Related Party Transactions

Related Party	Relationship	Description of the Transaction	2023	2022
				\$
Westie Food Group	Stefan Crooks, Chairman of RBA board - Owner of Westie Food Group	Service provided to RBA	435	174
		Service received from RBA	1,070	396
		"In-kind" services provided to RBA		-
3 Guys Ltd	Stefan Crooks, Chairman of RBA board - Owner of 3 Guys Ltd	Service provided to RBA	-	174
		Service received from RBA	595	396
Haven Accounting Services Limited	Janine Roberts, Treasurer of RBA Board - Director of Haven Accounting Services	Service provided to RBA	6,500	7,900
		Service provided from RBA	2,085	8,435
Chrysalis Group Ltd	Dr Darius Singh, RBA Board member - Owner/Director of Chrysalis Group	Service provided to RBA	-	-
		Service provided from RBA	1,495	295
Fullworks International	Hamish Mackie, RBA Board member - Chairman of Fullworks International	Service provided to RBA	1,226	2,055
		Service provided from RBA	1,090	1,090
Autex Industries Ltd	Michelle Robinson, RBA Board member - Manufacturing Manager at Autex	Service provided to RBA	-	-
		Service provided from RBA	3,217	890
George Walkers Office Furniture	Michelle Maitland, RBA board member - Owner of George Walkers	Service provided to RBA		-
		Service received from RBA	295	295
Blum NZ	Michael Hawkins, RBA Board member until October 2022 - Managing Director of Blum	Service provided to RBA		-
		Service provided from RBA	795	490
Intelligent Environments	Nikki Harris, RBA Board member until October 2022; Rebecca Harris, RBA Board member - Directors of Intelligent Environments	Service provided to RBA	-	-
		Service provided from RBA	395	395
Eurotech Design Ltd	Sofia Bristow, RBA Board member - Director of Eurotech	Service provided to RBA	-	-
		Service provided from RBA	918	-

**UHY HAINES NORTON (AUCKLAND) LIMITED**  
For identification purposes only

# Notes to the Consolidated Performance Report

Rosebank Business Association Incorporated & Group

For the year ended 30 June 2023

## 9. Related Party Disclosure Continued

### Related Party Transactions

Grant Hewison & Associates Ltd	Grant Hewison, advocacy consultant - Director of Grant Hewison & Associates Ltd	Service provided to RBA	12,000	12,000
		Service provided from RBA	-	-
Rosebank Security Service Limited ("RSS")	Fully owned subsidiary of RBA	Services provided from RBA	-	3,559
Pathways to the Future Trust	Stefan Crooks and Janine Roberts are on the board of Pathways and RBA	Service provided to RBA	-	-
		Service provided from RBA	10,100	-

### Related Party Balances

Related Party	Relationship	Nature of the balance	2023	2022
			\$	\$
Westie Food Group Ltd	Stefan Crooks, Chairman of RBA board - Owner of Westie Food Group	Payables	-	-
		Receivables	76	76
3 Guys Ltd	Stefan Crooks, Chairman of RBA board - Owner of 3	Payables	-	-
		Receivables	-	-
Haven Accounting Services Limited	Janine Roberts, Treasurer of RBA Board - Director of Haven Accounting	Payables	575	-
		Receivables	-	69
George Walkers Office Furniture	Michelle Maitland, RBA Board member - Owner of George Walkers	Payables	-	-
		Receivables	28	25
Fullworks International	Hamish Mackie, RBA Board member - Chairman of Fullworks International	Payables	-	-
		Receivables	28	28
Blum NZ	Michael Hawkins, RBA Board member until October 2022 - Managing Director of Blum	Payables	-	-
		Receivables	-	490
Eurotech Design Ltd	Sofia Bristow, RBA Board member - Director of Eurotech	Payables	-	-
		Receivables	454	-
Grant Hewison & Associates Ltd	Grant Hewison, advocacy consultant - Director of Grant Hewison & Associates Ltd	Payables	1,150	-
		Receivables	-	-

UHY HAINES NORTON (AUCKLAND) LIMITED  
For identification purposes only

## **Notes to the Consolidated Performance Report**

Rosebank Business Association Incorporated & Group  
For the year ended 30 June 2023

### **10. Group Information - Subsidiary**

On 21 December 2016, the Association acquired 100% shares in Rosebank Security Service Ltd. The reporting date of the Association and its subsidiary is 30 June 2022. Rosebank Security Service Ltd ceased trading during the year.

### **11. Events after the reporting date**

On 10 August 2023, Rosebank Security Services Limited has been removed from Companies Register. Rosebank Security Services Limited has ceased its operations on the 2023 year, the company has discharged in full its liabilities and has distributed its surplus assets in accordance with its constitution and the Companies Act 1993 [318(2)(a)] (2022 - nil).



UHY Haines Norton (Auckland) Limited

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info@uhyhn.co.nz | www.uhyhn.co.nz

26 September 2023

Executive Committee  
Rosebank Business Association Incorporated and Group  
PO Box 15 1190  
New Lynn  
Auckland 0640

Dear Executive Committee

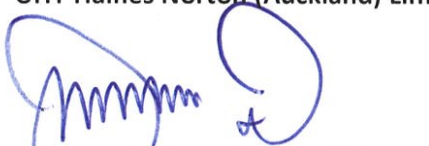
**Audit of the Consolidated Performance Report of Rosebank Business Association Incorporated and Group for the Year Ended 30 June 2023**

We have completed our audit of the above Group's consolidated performance report for the year ended 30 June 2023. We enclose:

- A scanned copy of the audited consolidated performance report for the year ended 30 June 2023.

Please do not hesitate to contact us should you have any queries.

Yours sincerely  
**UHY Haines Norton (Auckland) Limited**



**Sungesh Singh**  
Director  
Direct Dial: (09) 839 2184

Encl.

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4th Floor, Smith & Caughey Building  
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t: +64 9 303 5844

Kumeu Office  
329A Main Road | Kumeu 0810  
t: +64 9 412 9853

Helensville Office  
34 Commercial Road | Helensville 0800  
t: +64 9 420 7972

The logo for Rosebank Business Association features the word "Rosebank" in a large, bold, blue sans-serif font. A small blue circle containing the white letters "RBA" is positioned to the upper right of the "k". Below "Rosebank", the words "Business Association" are written in a smaller, blue, sans-serif font.

**Rosebank**  
Business Association

Stronger together

[rosebankbusiness.co.nz](http://rosebankbusiness.co.nz)