





# Safer, Cleaner, Smarter

## - Stronger together



With grateful thanks to our partners



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## **Rosebank Business Association**

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[www.rosebankbusiness.co.nz](http://www.rosebankbusiness.co.nz)

# Annual General Meeting 2022

4.30pm - 5.15pm

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Registration – All members are requested to sign in. Mix and mingle - refreshments provided.

Hosted by

**EUROTECH  
DESIGN<sup>®</sup>**

5.15pm - 6.00pm

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1. **AGM commences.** Welcome from RBA Chairperson Stefan Crooks.
2. **Apologies** to be received.
3. **The minutes of the previous AGM** held on 21 October 2021 to be confirmed as a true and correct record of the business transacted.
4. **Executive Committee Report.**
  - 4a. Chairperson's written report.
  - 4b. Manager's written report.
5. **Treasurer's Report.**
  - 5a. Treasurer's written report, end of year financial statements, performance report, and audit to 30 June 2022.
  - 5b. Proposed Budget for 1 July 2022 to 30 June 2023. **Resolution:** That the Rosebank Business Association receive and approve the 2023/2024 budget which includes a BID targeted rate grant amount of \$495,000, noting there is no increase to the received BID targeted rate grant from the 2022/2023 financial year. Request that the Whau Local Board recommend to the governing body Auckland Council the amount of \$495,000 be included in the Auckland Council draft 2023/2024 annual budget consultation process.
  - 5c. Business Plan (18-month period for 1 July 2023 – 30 December 2025).
6. **Election of Members to Executive Committee.**
  - 6a. Committee Nominations.  
Appointment/election of officers: (Not less than five and not more than seven executive members and up to three non-voting members. Nominations of candidates for election as members of the Executive committee shall be made in writing, signed by two Full Members of the Association, and accompanied by the written consent of the candidate, and received by the RBA by 2nd October.
7. **Appointment/election of officers: Chairperson and Treasurer.**
  - 7a. Chairperson. **Resolution:** That the RBA appoints Stefan Crooks as the Chairperson for 2022/2023.
  - 7b. Treasurer. **Resolution:** That the RBA appoints Janine Roberts as the Treasurer for 2022/2023.
8. **Appointment of Auditor for the 2022 – 2023 financial year.**
9. **Special Resolution:** That the Rosebank Business Association's existing constitution (rules) document (dated 2013) be replaced with the proposed new constitution (rules) dated 2022 presented at the Annual General Meeting of the Rosebank Business Association on 12th October and that such alterations be effected by replacing the existing constitution document (dated 2013) with the proposed Rosebank Business Association constitution (dated 12/10/22). A copy of the proposed new constitution (dated 12/10/22) can be viewed at [www.rosebankbusiness.co.nz](http://www.rosebankbusiness.co.nz)
10. **General business.** Items of general business must be received in writing/ email by the RBA by 5th October 2022.

6.00pm - 6.35pm

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Break and refreshments.

6.35pm - 6.50pm

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Eurotech Design Hosting – Managing Director Sophia Bristow speaks.

6.50pm - 7.30pm

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Thank you/close. Mix and mingle.

# Management Team



**BUSINESS  
DEVELOPMENT  
MANAGER**

Phil Clode



**EXECUTIVE  
ENGAGEMENT  
MANAGER**

Kim Watts



**EVENT MANAGER/  
EXECUTIVE  
CHAMPION**

Anouschka  
de Gourley



**FINANCE/  
DATABASE  
MANAGER**

Maureen McDonell

# Board of Governance



**CHAIR**

Stefan Crooks  
Managing Director  
Westie Food Group



**TREASURER**

Janine Roberts  
Accounting Director  
Haven



**EXECUTIVE BOARD**

Nikki Harris  
Director/Owner  
Intelligent Environments



**EXECUTIVE BOARD**

Michelle Maitland  
Managing Director  
George Walkers  
Office Furniture



**EXECUTIVE BOARD**

Dr Darius Singh  
Director/Owner  
Chrysalis Group



**EXECUTIVE BOARD**

Michelle Robinson  
Manufacturing Manager  
Autex



**EXECUTIVE BOARD**

Hamish Mackie  
CEO  
Fullworks



**EXECUTIVE BOARD**

Michael Hawkins  
Managing Director  
Blum NZ



**EXECUTIVE BOARD**

Kay Thomas  
Chair  
Whau Local Board



**EXECUTIVE BOARD**

Warren Piper  
Board Member  
Whau Local Board



**NON VOTING  
MEMBER**

Dr Grant Hewison, PhD  
Lawyer specialising in  
Local Government



**NON VOTING  
MEMBER**

Bernie McCrea  
Patron

# Chairperson's Report 2022

"Safer, Cleaner, Smarter" continues to guide the RBA!

In reflection on the past year three words come to mind with regards to the RBA and our members, conversation, tenacity, and resilience.

On a personal note, I finished last year's report by saying that I was surrounded by so many amazing people that have taught me a lot and have added value to me over the last 12 months, and this continues where I appreciate life, friendship, and business in so many ways.

Whilst we now have some clear air moving out of the "Covid revolution" I can honestly say that I have experienced amazing conversations amongst the RBA team, and our members that clearly show that we have great RESILIENCE AND TENACITY within our business district.

This impresses me knowing that in these times we are faced with having to re-invent ourselves to protect our people and business assets. I'm also aware that not all have come through these times as well as others.

The long-term outlook for the team at the RBA is positive and is based on our guiding values, where we will continue to support, advocate and care for our members. Where we have learnt to communicate in different ways and have

developed a strong RBA strategy and management team that is committed to our members.

The RBA Wellbeing Collab continues to deliver the Pandora's box of tools for our businesses to access for the betterment of our people, and I suggest you follow the "Did you Know" section of the Roundabout magazine to see what has been achieved. A special thanks goes to Kim Watts from the RBA and our partner Waitakere Sport (Healthy Families) for driving this, and there 35 plus RBA members involved in the Collab meetings providing such great ideas, I know this will continue to grow and have a positive impact for us all.

Without partnerships both internal and external we have limited resources so a huge thanks to our major partners, Spark Business Waitakere, Bayleys Real Estate, HAVEN, The Trusts, BNZ, Babich, EMA, MyHR, Paramount Services, The Icehouse, Dale Carnegie, Matrix Security and Rob Morris. The support we get doesn't go unnoticed and we are extremely thankful to have you as part of the RBA team.

Big thanks go to a forever growing and extremely functional relationship with the Whau Local Board, especially to

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IN REFLECTION ON THE PAST YEAR THREE WORDS COME TO MIND WITH REGARDS TO THE RBA AND OUR MEMBERS,

CONVERSATION,  
TENACITY &  
RESILIENCE.

Warren Piper who has attended all board meetings sharing valuable insights and great Local Body advice. To the Chair of the local Board Kay Thomas we appreciate your continued support, and we all look forward to building on what's already proving to be an asset to the RBA.

To Tracey Mulholland, our local Councillor for your continued support and the large work load you do for our area not limited to the RBA, we appreciate you for this.

Again, to our RBA friends New Lynn, Blockhouse Bay and Avondale Business Associations your collaboration on key issues we are all faced with will only provide strength together, looking forward to a prosperous 2023.

To Grant Hewison, your knowledge, advice and guidance in the ever-changing BID world has aided us all to build and deliver great results for a better future. I thank you for this my friend.

To my fellow RBA Board members, another eventful year behind us, and I am humbled by you all with your support and commitment to our wonderful association, as another year ahead presents, my thanks to you all, it has been a pleasure doing the Mahi with you.

To the RBA management team, Kim Watts, Phil Clode, Anouschka de Gourley and Maureen McDonnell what can I say. I am extremely proud of the team you have developed into and the results that you have delivered on for the RBA and its members. You have all accepted the challenges with passion, humility and have maintained a professional approach to the job at hand. I can say without prejudice that our members and our Board are very grateful of the standards you have set. Unconditional trust in each other is a credit to you all and as an RBA member I look forward to the team achieving even more in the next 12 months.

So, on a personal note, I am very thankful for the business friends that I have founded, very grateful for your conversations that have taught me to be a better listener and being as decisive as I am. I would be a very proud man to be able to continue to lead change with such an amazing board and management team.

I wish you all a happy run into the festive season, take care and travel safe everyone.

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THE LONG-TERM OUTLOOK FOR THE TEAM AT THE RBA IS POSITIVE AND IS BASED ON OUR GUIDING VALUES, WHERE WE WILL CONTINUE TO SUPPORT, ADVOCATE AND CARE FOR OUR MEMBERS.

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**Stefan Crooks**  
Chair  
Rosebank Business Association



# A word from the Management team.

The year ending 30th June 2022 saw the RBA's new flat management structure eight months down the track with no looking back. The changes can be viewed through a systems lens where a shift in policies, practices, resource flow, power dynamics, relationships, and mindsets are evident. The board has continued to believe and support the new direction we are taking with the narrative shifting from a place for business success to a place for business, people, and community success.

It is through the continued dedication from the RBA team amplifying the business and worker voice in Rosebank that we are seeing system change and the impact the Rosebank Wellbeing Collab is having on our Rosebank business community.

We continue to develop and manage key relationships with our new and existing Partners and look to build and grow existing income streams at the tail of the Covid pandemic.

Our world-class website and monthly Roundabout magazine are communication tools that connect our business community and are important aides to our trusted member information hubs.

With the rebuild of our website in January 2022, the new fresh look has up-to-date news, added features, and now the most comprehensive business directory amongst Auckland BID's with the CRM integration.

Highlights this past year include the reopening of the Kurt Brehmer Walkway as well as the installation of five refuge islands placed along Rosebank Road. Implementation of both Covid vaccination rollouts, and the continuation of free health

checks for all our workplace employees were also high points.

The Neighbourhood Watch blog continues to inform our local businesses of the increased crime rate happening down in Rosebank since the onset of Covid. Our monthly report receives very positive feedback and there has been a marked improvement in vigilance and neighbourly communication. Subsequently, this has grown, and the Rosebank Crime Prevention Group was established with key stakeholders - Auckland Council, Whau Local Board, Avondale Police, Auckland Transport (AT), Matrix Security, and the RBA with the intention of developing solutions to make Rosebank a safer business community.

There is no denying that trying to achieve a collaborative impact over Covid with numerous lockdowns has not been easy and there were times some of our engagement events were pushed out. We especially want to thank our event hosts, the expert speakers who presented at our workshops, and specifically Paramount Services for partnering with us to hold a fabulous luncheon with inspirational speaker Claire Nelson.

The RBA team is committed to success which has been obtainable through the hard work, commitment, and passion of our amazing team of four. Instead of pulling on the hand brake, we jumped into Kaupapa.

The future looks good as the RBA continues to make Rosebank a safer, cleaner, smarter business community by working with our stakeholders, businesses, their employees, and the wider community to be Stronger Together.

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THE FUTURE  
LOOKS GOOD  
AS THE RBA  
CONTINUES  
TO MAKE  
ROSEBANK  
A SAFER,  
CLEANER,  
SMARTER  
BUSINESS  
COMMUNITY.

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# Membership

The financial year 1st July 2021 – 30th June 2022 saw the ever-changing effects that the second year of COVID-19 was having on our Rosebank business community.

The year started with 281 members and ended with 281 members.

Although we didn't experience the same fluctuations from the previous year, further Alert Level restrictions,

government law changes, and businesses closing/moving out of the area did impact membership numbers.

The halting of any further decline in numbers has to be attributed to the hard work being put in by the RBA team.

THE YEAR STARTED  
AND ENDED WITH

281

MEMBERS.

# Advocacy

The RBA achieves greater traction as a collective voice with government (both central and local) and other stakeholders on issues and opportunities that affect local business.

Submissions are made on transport and traffic issues to support the RBA philosophies and in 2021 the RBA worked with AT to have five refuge islands placed along Rosebank Road to aid pedestrians to cross safely as well as deter impatient motorists from tearing down the median strip and potentially causing accidents.

**Other initiatives have included:**

- Rosebank Crime Prevention Group  
- developing solutions for a safer business community.
- Re-opening of the Kurt Brehmer Walkway  
- to improve physical and mental wellbeing.
- Resealing Rosebank Road from the roundabout to the motorway on/off ramps.

**Submissions made from 1 July 2021 to 30 June 2022**

- Submission to the Auckland Council Proposed Changes to the Water Supply & Wastewater Network Bylaw 2015 (July 2021)

- Submission to the Auckland Council on Public Trading, Events and Filming Bylaw (July 2021)
- Submission to the Auckland Council Signage Bylaw Review (September 2021)
- Submission to the Property Maintenance and Nuisance Bylaw Review (November 2021)
- Submission to Te Whau Pathway Feedback on Location and Design (December 2021)
- Submission to Auckland Council on NZ's Three Waters Reform: What it means for Auckland (December 2021)
- Submission to Auckland Council PC71 NPS-UD Removal of Car Parking Minimums (March 2022)
- Submission to Auckland Council Annual Budget (March 2022)
- Submission to Auckland Transport Connecting Communities New North Road & Symonds Street Upgrade (March 2022)



# Rosebank Wellbeing

As the Rosebank Wellbeing Collab gains more momentum, we are now seeing the benefits of creating a workplace wellbeing initiative for our Rosebank business community.

The impact of this initiative is evident by system change occurring within our local businesses. We thank and acknowledge the support of the Oversight Group which consists of local business leaders, and system stakeholders – MSD & Tātaki Auckland Unlimited.

The Rosebank Wellbeing Collab toolbox has created opportunities for our

Rosebank employees to draw on shared skills, resources, venues, and tools that help grow the movement. Benefits have included having access to free Health Checks, working with 647 employees/families with the Covid vaccination rollouts, the re-opening of the Kurt Brehmer Walkway, and the simple message that ‘we care about your business and your people by way of providing Care Fruit Packs to all our 600 businesses, three local schools and two food banks in the local Rosebank area.



## Events

These drive productivity, efficiency and value creation for our Rosebank businesses.

Rosebank Business Association creates opportunities for networking, collaborating, and engagement to support a better-connected business community through our special events and hosting network events.

This also provides each hosting company a chance to showcase their people, products, and services.

### A HIGHLIGHT

Along with partner Paramount Services, we brought members together at a luncheon held at the Trusts Arena to hear speaker, author, and survivor Claire Nelson impart her tremendous story and life lessons.

This was an uplifting event when people needed it the most following the Covid impacts and restrictions. We were also

delighted to offer a platform for upcoming Auckland Mayorality candidates at a breakfast event so our members were informed with key information to vote in the upcoming election.

Our expert led workshops provided the tools and support to drive businesses forward and supply learnings that can be immediately put to use and shared with colleagues.

These drive productivity, efficiency, and value creation for our Rosebank businesses.

The challenges of Covid and the associated restrictions at various alert levels unfortunately saw the original events programme being curtailed, however attendees enjoyed the success of the events which were able to proceed.

### POSITIVE WORKSHOP FEEDBACK IS OVER 90%.

*“Gave me an easy to implement plan to increase our online traffic. Also made it easy to understand”.*

**Michelle Roache**  
Ray White Damerell Group

*Excellent – useful information, great pace and relevant.*

**Ash Taylor**  
Total Property Services

*“Extremely informative and engaging. Great subject knowledge with lots of nuggets to take away. Food for thought and absolutely relevant”.*

**Michelle Buchan**  
Youth Horizons Trust

*“Economic overview relevant and very useful for me and my clients”.*

**Jennifer Wyatt Sargent**  
Wyatt Sargent and Associates

*“Very practical for business. Will be utilizing info and resources gained from session. Very informative, relevant to current issues in our company”.*

**Terri Hastings**  
Advanced Hoist Services

# Business Development 2021/2022

## WEBSITE

In 2021 we embarked on the building of a new RBA Website. Part of the brief was to integrate our new CRM with our website so we can have an up to the minute Business Directory that talks with the Website. We achieved this and now have one of the best BID websites in the country. We also added new aspects to the website and simplified content for ease of use.

## ROUNDBABOUT

After a turbulent year of lockdowns, the Roundabout magazine emerged in top shape for the future. We have had huge support from all our advertisers, partners, and contributors to continue to produce a top-class publication. Income has grown back to pre-Covid levels and the aim for 2022/23 is to grow that income. We have continued with our social media promotion and advertising spend. While, we haven't sustained the level of audience that we had over the lockdowns we aren't far away. Via social media we have grown our readership. This said, our members still love the physical copy of the magazine.

## BUSINESS DIRECTORY

Our 2021/22 Business Directory was printed in August 2021. Publishing helped the start of the new year and a return to a more substantial income from the previous year.

1500 copies were printed and delivered to all Rosebank businesses and the Business Directory continues to produce an excellent income after an average income from our 2020 publication.

## PARTNERS

We added four new partners to our programme in 2021/22 and continued strong relationships with our current partners which gave the Rosebank Business Association a massive lift after a tough couple of years. Those partners are HAVEN, BNZ, RGM Consulting Ltd (Rob Morris) and Matrix Security. We are thankful to all our Partners for their continued support.

## RBA PARTNERS 2021/22

**Bayleys Real Estate** - West Auckland Commercial Real Estate Partner

**HAVEN** - Accounting Partner

**Spark Business Waitakere** - Telco and IT Solutions Business Partner

**The Trusts** - Hospitality & Charitable Trust Partner

**BNZ** - Banking Partner

**Babich** - Wine Partner

**EMA** - Training, Health and Safety Partner

**MyHR** - HR Services Partner

**Paramount Services** - Cleaning Partner

**The Icehouse** - Business Growth, Strategy, Support & Advice Partner

**Dale Carnegie** - Training and Professional Development Courses Partner

**Matrix Security** - Security Partner

**Rob Morris** - Strategy Partner



# Treasurer's Report

Welcome to the 2021/22 Financial Report of the Rosebank Business Association

The year ended 30 June 2022 was a tough year felt by most, with diminished activity due to another extended lockdown and more time than anyone would want on Zoom! This was reflected by a reduction in revenue and expenditure as it was difficult to hold events and other activities.

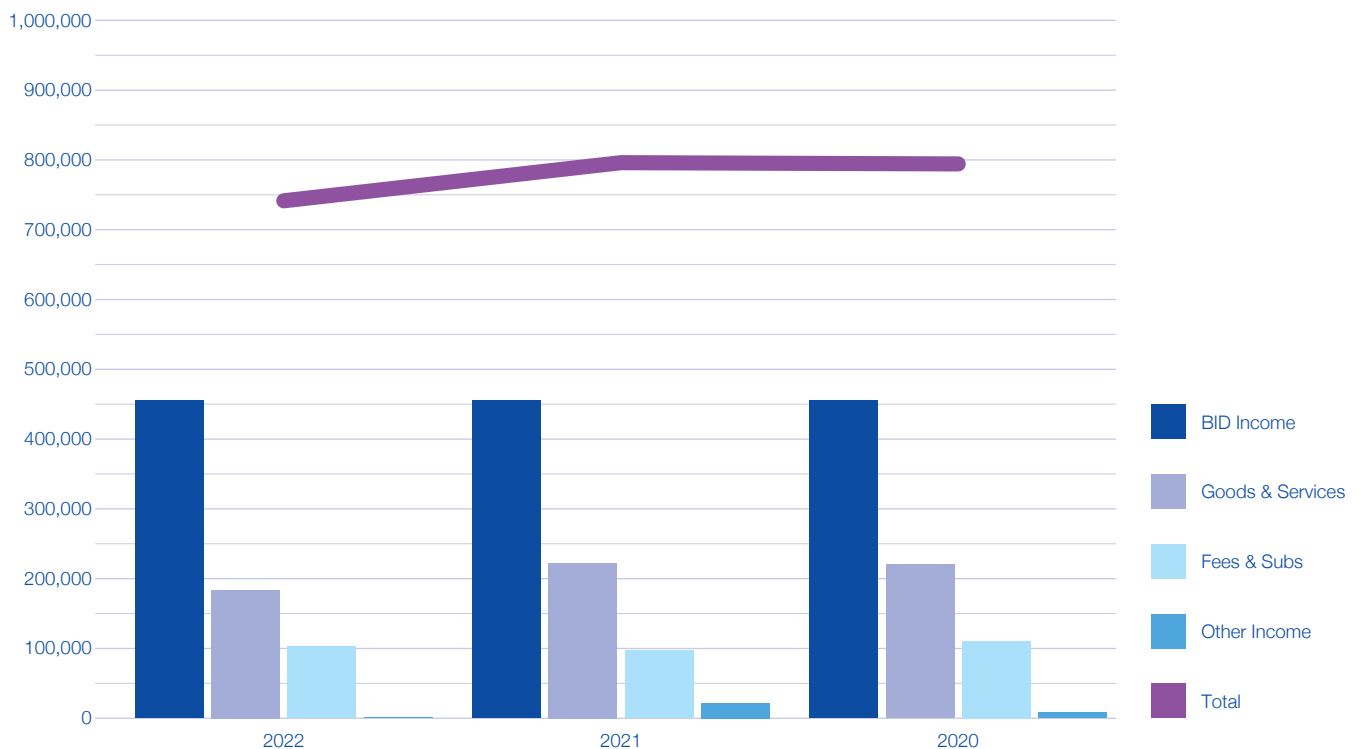
Despite this, it was pleasing to see an increase in membership and partnership income, signalling a return of confidence and willingness of businesses to engage. The mix of income also changed as RBA pivoted, including a new stream of income following the launch of the refreshed website, which was one of the financial goals for the year.

The reduced expenditure was crucial due to the uncertainty of the economy and what may come next, but the team soldiered on, focussing on wellbeing, treating local businesses with fruit care packs, manning vaccination sites and carrying out wellness checks. And of course, keeping the community connected and informed through the monthly Roundabout publication.

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THE YEAR ENDED  
30 JUNE 2022  
WAS A TOUGH  
YEAR FELT BY  
MOST.

## Revenue



The financial year ended with a successful luncheon hosted with our partner Paramount Services Limited and an inspiring talk from Claire Nelson. This was a change from the usual business focussed events and appealed to a different mix of our local business community. The long awaited event at Jump was also held, unfortunately not with the level of numbers that were signed up pre COVID but a great opportunity for teams to bond outside the workplace. I look forward to more events in the coming year.

THE MIX OF  
INCOME ALSO  
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THE REDUCED  
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MAY COME NEXT.

# THE NEW FINANCIAL YEAR ALSO WELCOMED A RELAUNCH OF PATHWAYS TO THE FUTURE TRUST.

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The financials demonstrate the hard work as the management team stayed positive and determined to front advocacy for our local business community. This could go unnoticed if not for the updates provided each month in the Roundabout magazine and updates on the Facebook page, highlighting the good that is done for all of us by the RBA.

The management team were tasked with compiling the budget for 2023 financial year, each with their own area of responsibility and this was undertaken with determination, setting new goals for the year.

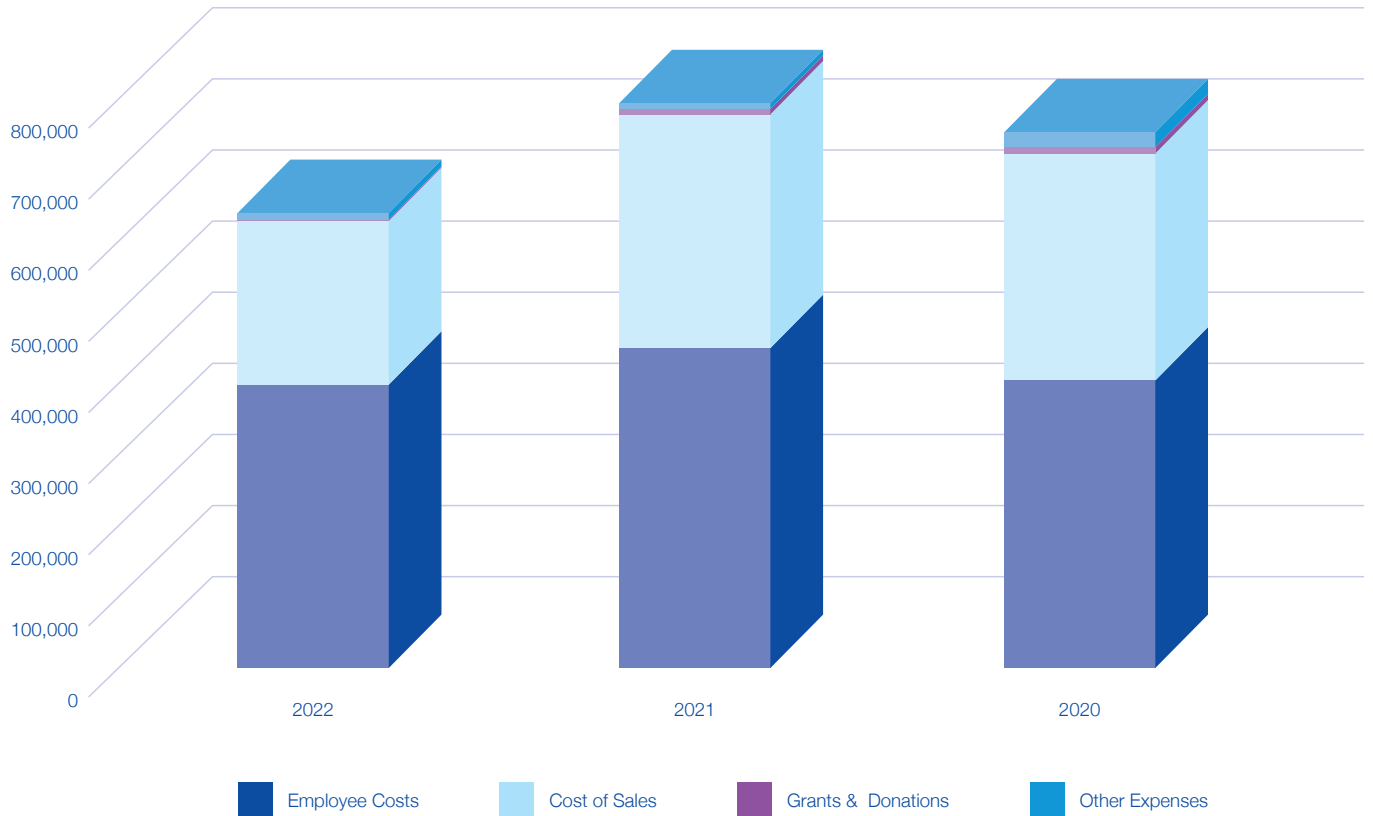
The new financial year also welcomed a relaunch of Pathways to the Future Trust which had been somewhat dormant as activities across the country ground to a halt. The RBA is proud to support the Trust, rewarding young people in our local businesses. The number of nominations has been staggering and another signal of activity increasing as we adjusted to the new norm.

I look forward to seeing RBA's new achievements and continuing to work with the board and the management team while watching our local business community thrive.

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# THIS WAS UNDERTAKEN WITH DETERMINATION

# Expenditure



I LOOK FORWARD TO SEEING RBA'S NEW ACHIEVEMENTS AND CONTINUING TO WORK WITH THE BOARD AND THE MANAGEMENT TEAM WHILE WATCHING OUR LOCAL BUSINESS COMMUNITY THRIVE.

**Janine Roberts**  
Accounting Director, Haven



# Budget Year End June 2023

INCOME	ACTUAL 2021/2022	BUDGET 2021/2022	BUDGET 2022/2023	INDICATIVE 2023/2024
1 BID Grant Auckland Council	\$455,000	\$455,000	\$495,000	\$495,000
2 Business Directory Income	\$22,130	\$40,000	\$25,000	\$25,000
3 EDM Income	\$995	\$7,200	\$3,000	\$3,000
4 Events Income	\$9,312	\$10,000	\$8,000	\$8,000
5 Goods n Kind	\$0	\$10,000	\$0	\$0
6 Interest Received	\$66	\$0	\$0	\$0
7 Partnership Agreement Income	\$51,498	\$56,000	\$52,000	\$52,000
8 Project X Income / Wellbeing	\$360	\$22,000	\$17,000	\$8,000
9 RBA Membership Subscriptions Income	\$98,887	\$105,000	\$96,000	\$96,000
10 Rosebank Plus Income	\$0	\$0	\$4,000	\$4,000
11 Rosebank Roundabout Income	\$64,705	\$82,500	\$74,000	\$74,000
12 Rosebank Security & Pathways Admin Fee	\$3,559	\$0	\$0	\$0
13 Social Media Income	\$3,100	\$6,000	\$3,300	\$3,300
14 Sponsorship Income	\$0	\$9,000	\$0	\$0
15 Sundry Income	\$753	\$0	\$0	\$0
16 Website Income	\$3,300	\$7,200	\$4,800	\$4,800
17 Western Gateway Membership Income	\$3,969	\$4,000	\$0	\$0
<b>18 TOTAL TRADING INCOME</b> (Excludes all RSS Transactions)	<b>\$717,634</b>	<b>\$813,900</b>	<b>\$782,100</b>	<b>\$773,100</b>
<b>Less Cost of Sales</b>				
19 Business Development Initiatives	\$6,384	\$10,000	\$40,000	\$40,000
20 Business Directory Costs	\$7,615	\$16,000	\$10,000	\$10,000
21 Christmas Function	\$254	\$5,000	\$1,000	\$0
22 Contractors	\$22,857	\$60,000	\$2,000	\$2,000
23 Events	\$18,742	\$20,000	\$32,000	\$32,000
24 Rosebank Plus Expenses	\$1,827	\$5,000	\$14,400	\$14,400
25 Rosebank Roundabout	\$15,781	\$50,000	\$44,000	\$44,000
26 Wages and Salaries Expense	\$299,530	\$300,000	\$367,500	\$367,500
<b>27 Total Cost of Sales</b> (Excludes all RSS Transactions)	<b>\$372,989</b>	<b>\$466,000</b>	<b>\$510,900</b>	<b>\$509,900</b>
<b>28 Gross Profit</b> (Excludes all RSS Transactions)	<b>\$344,645</b>	<b>\$347,900</b>	<b>\$271,200</b>	<b>\$263,200</b>
<b>Less Operating Expenses</b>				
29 ACC Levy Expenses	\$619	\$600	\$700	\$700
30 Accounting Fees	\$600	\$0	\$0	\$0
31 Advocacy	\$13,197	\$12,000	\$12,000	\$12,000
32 Audit Fees	\$10,450	\$11,000	\$11,000	\$11,000
33 Bad Debts	\$0	\$4,000	\$0	\$0
34 Bank Fees	\$1,063	\$1,200	\$1,200	\$1,200
35 Branding	\$550	\$0	\$5,000	\$5,000
36 Board/Partners Event	\$0	\$0	\$10,000	\$6,500
37 Committee Meetings and AGM	\$4,418	\$8,800	\$6,880	\$6,880
38 Computer Expenses/IT	\$10,059	\$9,600	\$9,600	\$9,600
39 Database/CRM	\$5,968	\$7,000	\$6,000	\$6,000
40 Human Resources	\$1,200	\$1,200	\$1,200	\$1,200
41 Insurance	\$4,352	\$3,000	\$7,000	\$7,000
42 Mainstreet Maintenance and Services	\$0	\$3,000	\$0	\$0
43 Management Expenses	\$0	\$6,000	\$0	\$0
44 Management Fees	\$74,033	\$99,000	\$6,000	\$6,000
45 Membership Expenses	\$2,775	\$6,000	\$6,000	\$6,000
46 Motor Vehicle Expenses	\$25,156	\$25,200	\$25,200	\$25,200
47 Office Equipment Rental	\$0	\$3,000	\$0	\$0
48 Office Expenses	\$4,273	\$8,000	\$6,600	\$7,000
49 Printing & Photocopying	\$813	\$1,500	\$1,440	\$1,440
50 Rent	\$26,200	\$25,000	\$33,600	\$33,600
51 Security Patrol Costs	\$0	\$900	\$0	\$0
52 Signage and Plinthe	\$0	\$5,000	\$0	\$0
53 Small Assets	\$0	\$0	\$4,500	\$4,500
54 Social Media	\$15,431	\$18,000	\$14,300	\$14,300
55 Sponsorship	\$1,634	\$12,000	\$22,000	\$18,000
56 Stationery & Postage	\$574	\$1,200	\$1,200	\$1,200
57 Strategic Planning	\$3,322	\$6,000	\$3,000	\$3,000
58 Subscriptions	\$280	\$600	\$300	\$300
59 Telephone and Internet	\$5,445	\$7,200	\$6,000	\$6,000
60 Training and Courses	\$0	\$1,000	\$0	\$0
61 Website Maintenance	\$3,306	\$2,400	\$6,000	\$6,000
62 Western Gateway Expenses	\$78	\$0	\$0	\$0
63 FBT	\$8,314	\$8,000	\$8,500	\$8,500
64 Wellbeing Expenses	\$7,295	\$20,000	\$40,000	\$40,000
65 Loss on Disposal	\$256	\$0	\$0	\$0
<b>66 Total Operating Expenses</b> (Excludes all RSS Transactions)	<b>\$231,662</b>	<b>\$317,400</b>	<b>\$255,220</b>	<b>\$248,120</b>
<b>Non Operating Expenses</b>				
67 Contingency Reserve	\$0	\$20,000	\$0	\$0
68 Depreciation	\$8,444	\$4,980	\$14,400	\$14,400
<b>69 Total Non Operating Expenses</b> (Excludes all RSS Transactions)	<b>\$8,444</b>	<b>\$24,980</b>	<b>\$14,400</b>	<b>\$14,400</b>
<b>70 NET PROFIT</b> (Excludes all RSS Transactions)	<b>\$104,538</b>	<b>\$5,520</b>	<b>\$1,580</b>	<b>\$680</b>



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**INDEPENDENT AUDITOR'S REPORT  
TO THE EXECUTIVE COMMITTEE OF ROSEBANK BUSINESS ASSOCIATION INCORPORATED AND GROUP**

**Report on the Audit of the Consolidated Performance Report**

**Opinion**

We have audited the consolidated performance report of Rosebank Business Association Incorporated and Group (the "Group") on pages 8 to 20, which comprises the consolidated statement of financial performance and the consolidated statement of cash flows for the year ended 30 June 2022, the consolidated statement of financial position as at 30 June 2022, the statement of accounting policies and notes to the consolidated performance report.

In our opinion, the consolidated performance report presents fairly, in all material respects, the consolidated financial position of the Group as at 30 June 2022 and of its consolidated financial performance and consolidated cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board.

**Basis for Opinion**

We conducted our audit of the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the consolidated performance report in accordance with International Standards on Auditing (New Zealand) (ISAs(NZ)). Our responsibilities under these standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Performance Report* section of our report. We are independent of Rosebank Business Association Incorporated and Group in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in the Group.

**Other Information**

The Executive Committee is responsible for the other information. The other information comprises of entity information, statement of service performance and the annual report, but does not include the consolidated performance report, and our auditor's report thereon.

Our opinion on the consolidated performance report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the consolidated performance report, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the consolidated performance report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Executive Committee's Responsibility for the Consolidated Performance Report**

The Executive Committee is responsible for:

- a. identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b. the preparation and fair presentation of the consolidated performance report which comprises:
  - the entity information (EI);
  - the statement of service performance (SSP); and
  - the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the consolidated performance reportin accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- c. for such internal control as the Executive Committee determines is necessary to enable the preparation of the consolidated performance report that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated performance report, the Executive Committee is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Consolidated Performance Report (excluding EI and SSP)**

Our objectives are to obtain reasonable assurance about whether the consolidated performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated performance report (excluding EI and SSP).

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated performance report (excluding EI and SSP), whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional

omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Executive Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated performance report, including the disclosures, and whether the consolidated performance report (excluding EI & SSP) represents the underlying transactions and events in a manner that achieves fair presentation.

We will communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Restriction on Responsibility**

This report is made solely to the members, as a body, in accordance with the constitution of Rosebank Business Association Incorporated and Group. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and the members as a body, for our audit work, for this report, or for the opinions we have formed.

UHY Haines Norton (Auckland) LTD  
**UHY Haines Norton (Auckland) Limited**  
**Chartered Accountants**  
**Auckland**

3<sup>rd</sup> October 2022  
**Date**

## Entity Information

Rosebank Business Association Incorporated & Group  
For the year ended 30 June 2022

### Legal Name of Entity

Rosebank Business Association Incorporated (RBA)

### Entity Type and Legal Basis

Incorporated Society under The Incorporated Societies Act 1908

### Registration Number

1164559

### Entity's Purpose or Mission

Creating a "safer, cleaner and smarter" business community by being "Stronger Together".

### Entity Structure

The Rosebank Business Association Incorporated & Group ("The Group") is governed by an Executive Committee. The Executive Committee consists of:

- an elected Chairperson and Treasurer;
- an uneven number of members;
- no less than five voting members; and
- no more than seven voting members and two non-voting members.

The voting members of the Executive Committee shall be at least five full members of the Association and any other person appointed to be a voting member of the Executive Committee.

The Executive Committee may from time to time appoint any person who it considers appropriate, including the Local Board Representative, to be a non-voting member of the Executive Committee.

The Executive Committee may give consideration to achieving a selection of representation across the various types and categories of the businesses located within the BID Targeted Rating Area.

### Main Sources of Entity's Cash and Resources

- Targeted Rate Business Improvement District (BID) Payment;
- Other revenue from sponsorships, magazine advertising, business directory advertising, website and event advertising as well as business association membership subscriptions.

### Main Methods Used by Entity to Raise Funds

Utilising the marketing, sales and HR resources and mechanisms.

### Entity's Reliance on Volunteers and Donated Goods or Services

There is not a heavy reliance on volunteers and donated goods and services.

### Physical Address

18 Jomac Place, Rosebank, Auckland, 1026

### Postal Address

P. O. Box 71034, Rosebank, Auckland, 1348

### Phone

(09) 820 0551

### Website

[www.rosebankbusiness.co.nz](http://www.rosebankbusiness.co.nz)

# Consolidated Statement of Service Performance

Rosebank Business Association Incorporated & Group

For the year ended 30 June 2022

These aspects of the Rosebank Business Association Incorporated & Group ("RBA") annual performance are best described as being recognised as being "The ("RBA") Silent Sales Team". There are no business plans to report against, they are the warm Business blood vessels that form the basis of our engagement with all our Partners.

A brief summary shows these as follows:

## 1 ("RBA") Membership Subscriptions

This membership was developed to provide RBA businesses with other opportunities to grow their levels of contact with fellow Rosebank businesses. It includes controlled use of the RBA database, discounts on magazine and business directories, free attendance for two people at each RBA members hosting 10~11 annually, free attendance for each member's CEO, Director, CFO and General Manager, one free "This is our business" editorial in the Rosebank Roundabout, a free Enhanced Listing comprising up to 150 words, photo and picture for inclusion on the RBA website. Each issue of the Roundabout magazine is emailed to 1200+ email addresses.

<u>No of Subscriptions sold</u>	2022	2021
Standard	105	99
Enhanced	108	114
Associate	59	58
Sponsors	13	11
Corporate	1	2
Western Gateway	8	8

## 2 Rosebank Roundabout Magazine

This full colour, 40 page magazine is printed monthly and is the front door show piece for RBA and its members. By nature of its free delivery and distribution to all businesses in the Rosebank Business precinct the magazine is available for all targeted rate members and their employees (about 9000 FTE's) to read.

	2022	2021
Issues during the year	11	11
Copies distributed	2,400	6,100

## 4 Rosebank Business Directory Annual Publication

	2022	2021
	1,500	1,500

Other RBA beneficiaries and RBA sponsors assisted projects include:

- Rosebank School - Signage
- Rosebank School - AED

## Consolidated Statement of Financial Performance

Rosebank Business Association Incorporated & Group

For the year ended 30 June 2022

	Notes	2022 \$	2021 \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	455,000	476,973
Revenue from providing goods or services	1	183,564	222,368
Fees, subscriptions and other revenue from members	1	102,856	96,778
Other revenue	1	66	38
<b>Total Revenue</b>		<b>741,486</b>	<b>796,157</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	398,422	449,558
Costs related to providing goods or service	2	230,131	324,432
Grants and donations made		1,634	10,461
Other expenses		9,607	5,957
<b>Total Expenses</b>		<b>639,794</b>	<b>790,408</b>
<b>Surplus for the Year</b>		<b>101,692</b>	<b>5,749</b>
Income tax expense		2,339	2,848
<b>Surplus for the Year</b>		<b>99,353</b>	<b>2,901</b>

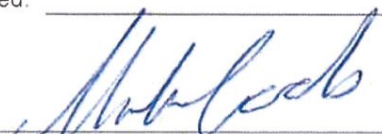
# Consolidated Statement of Financial Position

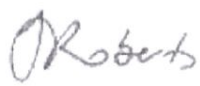
Rosebank Business Association Incorporated & Group  
As at 30 June 2022

	Notes	2022 \$	2021 \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	315,457	238,279
Debtors and prepayments	3	50,927	37,145
<b>Total Current Assets</b>		<b>366,384</b>	<b>275,424</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	30,419	13,518
<b>Total Non-Current Assets</b>		<b>30,419</b>	<b>13,518</b>
<b>Total Assets</b>		<b>396,803</b>	<b>288,942</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	28,565	37,646
Employee costs payable	4	37,555	30,470
Unused donations and grants with conditions	4	123,750	113,750
Income received in advance	4	7,559	7,054
<b>Total Current Liabilities</b>		<b>197,429</b>	<b>188,920</b>
<b>Total Liabilities</b>		<b>197,429</b>	<b>188,920</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>199,374</b>	<b>100,022</b>
<b>Accumulated Funds</b>			
Accumulated surplus / (deficit)	6	199,374	100,022
<b>Total Accumulated Funds</b>		<b>199,374</b>	<b>100,022</b>

For and on behalf of the Executive Committee:

Dated: 28/09/2022

  
Chairperson

  
Treasurer

This statement should be read in conjunction with the attached Independent Auditor's Report and Notes to the Consolidated Performance Report.

# Consolidated Statement of Cash Flows

Rosebank Business Association Incorporated & Group  
For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Cash Flows from Operating Activities</b>		
Donations, Fundraising & Other Similar Receipts	465,505	458,880
Fees, Subscriptions & Other Receipts From Members	105,453	117,118
Goods and Services Tax (net)	(3,314)	11,015
Receipts from Providing Goods & Services	211,178	262,846
Payments to Suppliers & Employees	(670,176)	(804,680)
Donations or Grants Paid	(8,368)	(6,616)
<b>Net cash from/(to) the Operating Activities</b>	<b>100,278</b>	<b>38,562</b>
<b>Cash flows from Investing Activities</b>		
Purchase of Property, Plant & Equipment	(23,100)	(2,404)
<b>Net cash from/(to) the Investing Activities</b>	<b>(23,100)</b>	<b>(2,404)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>77,178</b>	<b>36,159</b>
<b>Cash Balances</b>		
Bank accounts and cash at beginning of period	238,279	202,120
<b>Bank accounts and cash at end of period</b>	<b>315,457</b>	<b>238,279</b>

This statement should be read in conjunction with the attached Independent Auditor's Report and Notes to the Consolidated Performance Report.

**UHY HAINES NORTON (AUCKLAND) LIMITED**  
For identification purposes only



# Notes to the Consolidated Performance Report

Rosebank Business Association Incorporated & Group

For the year ended 30 June 2022

Account	2022	2021
	\$	\$
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Auckland Council - BID Grant	455,000	455,000
Goods in Kind	-	21,973
<b>Total Donations, fundraising and other similar revenue</b>	<b>455,000</b>	<b>476,973</b>
<b>Revenue from providing goods or services</b>		
Rosebank Roundabout advertising income	64,705	79,954
Rosebank Business Directory advertising income	22,130	15,960
Partnership Agreement Income	51,498	33,860
Security services	27,411	61,575
Other services	17,820	31,019
<b>Total Revenue from providing goods or services</b>	<b>183,564</b>	<b>222,368</b>
<b>Fees, subscriptions and other revenue from members</b>		
Annual Membership Subscription	102,856	96,778
<b>Total Fees, subscriptions and other revenue from members</b>	<b>102,856</b>	<b>96,778</b>
<b>Other revenue</b>		
Interest received	66	38
<b>Total Other revenue</b>	<b>66</b>	<b>38</b>
<b>Total Analysis of Revenue</b>	<b>741,486</b>	<b>796,157</b>
Account	2022	2021
	\$	\$
<b>2. Analysis of Expenses</b>		
<b>Volunteer and employee related costs</b>		
Wages and salaries expense	299,530	270,551
Management fee	74,033	133,542
Contractors	24,240	44,950
ACC levy expenses	619	515
<b>Total Volunteer and employee related costs</b>	<b>398,422</b>	<b>449,558</b>
<b>Costs related to providing goods or services</b>		
Rosebank Roundabout expenses	15,781	41,488
Rent and office expenses	30,473	31,923
Business development initiatives	6,384	58,365
Events	18,742	15,597
Christmas Function	254	1,949
Business directory costs	7,615	8,168
Security service costs	25,216	48,361
Other costs	125,666	118,581
<b>Total Costs related to providing goods or services</b>	<b>230,131</b>	<b>324,432</b>

# Notes to the Consolidated Performance Report

Rosebank Business Association Incorporated & Group

For the year ended 30 June 2022

Account	2022	2021
	\$	\$
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		
Petty cash	4	4
BNZ Call Account (001)	48,925	48,900
BNZ Account	224,531	138,955
BNZ Call Account (002)	27,796	27,782
BNZ Call Account (003)	2,560	2,558
Bank balance of RSS	11,641	20,080
<b>Total Bank accounts and cash</b>	<b>315,457</b>	<b>238,279</b>

As at 30 June 2021, RBA has an unsecured overdraft facility of \$48,000 and business visa facility with a limit of \$2,000 from BNZ Bank.

<b>Debtors and prepayments</b>		
Accounts receivable	46,442	33,801
Prepayment	2,667	83
Related party receivable	537	377
GST (payable) / receivable	843	2,446
RWT	438	438
<b>Total Debtors and prepayments</b>	<b>50,927</b>	<b>37,145</b>

Account	2022	2021
	\$	\$
<b>4. Analysis of Liabilities</b>		
<b>Creditors and accrued expenses</b>		
Accounts payable	20,316	21,792
Related party payable	-	1,150
RBA Visa	1,105	814
Accruals	7,144	13,890
<b>Total Creditors and accrued expenses</b>	<b>28,565</b>	<b>37,646</b>
<b>Employee costs payable</b>		
Accrued leave liabilities	21,214	17,777
Salary and wages payable	16,341	12,693
<b>Total Employee costs payable</b>	<b>37,555</b>	<b>30,470</b>
<b>Unused donations and grants with conditions</b>		
Auckland Council - BID Grant in advance	123,750	113,750
<b>Total Unused donations and grants with conditions</b>	<b>123,750</b>	<b>113,750</b>
<b>Income received in advance</b>		
Hall of Fame Funds	2,554	2,554
The Trust Roundabout advertising	-	-
Income in Advance - Bayleys	2,405	1,900
Income in Advance - Spark	2,600	2,600
<b>Total Income received in advance</b>	<b>7,559</b>	<b>7,054</b>

# Notes to the Consolidated Performance Report

Rosebank Business Association Incorporated & Group

For the year ended 30 June 2022

## 5. Property, Plant and Equipment

2022	Opening Carrying Amount	Purchases	Disposals	Current Year Depreciation	Closing Carrying Amount
	\$	\$	\$	\$	\$
Computer Equipment	2,562	4,850	-	2,266	5,146
Furniture	3,819	-	-	621	3,199
Leasehold Improvements	2,669	-	-	267	2,402
Office equipment	4,468	-	256	1,140	3,073
Website Development	-	20,750	-	4,150	16,600
<b>Total</b>	<b>13,519</b>	<b>25,600</b>	<b>256</b>	<b>8,444</b>	<b>30,419</b>

2021	Opening Carrying Amount	Purchases	Disposals	Current Year Depreciation	Closing Carrying Amount
	\$	\$	\$	\$	\$
Computer Equipment	1,318	2,404	-	1,160	2,562
Furniture	4,534	-	-	715	3,819
Leasehold Improvements	2,966	-	-	297	2,669
Office equipment	7,098	-	-	2,630	4,468
Website Development	1	-	-	-	1
<b>Total</b>	<b>15,917</b>	<b>2,404</b>	<b>-</b>	<b>4,802</b>	<b>13,518</b>

Account	2022	2021
	\$	\$

## 6. Accumulated Funds

Opening Balance	100,022	97,121
Current Year Earnings	99,353	2,901
<b>Closing Balance</b>	<b>199,374</b>	<b>100,022</b>

## 7. Commitments and Contingencies

### Commitments

The Group has a sublease agreement for its office with a monthly rent of \$2,800 starting 1 May 2022. The renewal date is 1 May 2023. The Group has a lease agreement with Toyota Finance for its vehicles with a monthly rent of \$817.46, starting on 1 July 2021 and ending on 30 June 2023 & \$929.14, starting on 14 October 2021 and ending on 30 September 2023.

	2022	2021
Less than one year	51,759	24,398
Between one and two years	2,787	-
<b>Total non-cancellable operating lease payments</b>	<b>54,546</b>	<b>24,398</b>

## 8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (2021 - nil).

# Notes to the Consolidated Performance Report

Rosebank Business Association Incorporated & Group

For the year ended 30 June 2022

## 9. Related Party Disclosure

### Related Party Transactions

Related Party	Relationship	Description of the Transaction	2022	2021
				\$
George Walkers Office Furniture	Michelle Maitland, RBA board member - Owner of George Walkers	Service provided to RBA	-	-
		Service received from RBA	295	295
Westie Food Group	Stefan Crooks, Chairman of RBA board. Also owner of Westie Food Group	Service provided to RBA	174	-
		Service received from RBA	396	1,450
		"In-kind" services provided to RBA	-	-
P&L Events And Marketing Company Limited ("P&L")	Mike Gibson, the CEO of RBA until Nov 2021, is also the sole director and shareholder of P&L	Management fee paid	61,333	133,542
		Expense reimbursed	-	4,719
		Service received from RBA	500	0
Abbott Insurance Brokers (previously know as IC Frith)	Bernard McCrea, Chairman of the RBA, until Oct 2020 - General Manager, Life, Health, Mortgages, Investments at Abbott Insurance Brokers	Service provided to RBA	-	2,950
		Service provided from RBA	-	4,900
Fullworks International	Hamish Mackie, members of RBA Board is also Chairman of Fullworks International	Service provided to RBA	2,055	2,108
		Service provided from RBA	1,090	1,190
Blum NZ	Michael Hawkins, member of RBA Board, is also Managing Director of Blum	Service provided to RBA	-	-
		Service provided from RBA	490	990
Intelligent Environments	Nikki Harris, member of RBA Board, is also Director of Intelligent Environments	Service provided to RBA	-	-
		Service provided from RBA	395	569
Chrysalis Group Ltd	Dr Darius Singh, member of RBA Board - Owner/Director of Chrysalis Group	Service provided to RBA	-	-
		Service provided from RBA	295	1,055
Haven Accounting Services Limited	Janine Roberts, Treasurer of RBA Board - Director of Haven Accounting	Service provided to RBA	7,900	5,400
		Service provided from RBA	8,435	395

# Notes to the Consolidated Performance Report

Rosebank Business Association Incorporated & Group

For the year ended 30 June 2022

## 9. Related Party Disclosure Continued

### Related Party Transactions

Symmetry Limited	Steve Early, Ex-Treasurer of RBA, Until Oct 2020 - Director of Symmetry Ltd	Service provided to RBA	-	3,500
		Service provided from RBA	-	295
Autex Industries Ltd	Michelle Robinson, member of RBA Board - Manufacturing Manager at Autex	Service provided to RBA	-	-
		Service provided from RBA	890	2,087
Anglo Engineering Ltd	Wayne Eccles, member of RBA Board - GM of Anglo Engineering	Service provided to RBA	-	-
		Service provided from RBA	454	2,124
Grant Hewison & Associates Ltd	Grant Hewison, member of RBA Board - Director of Grant Hewison & Associates Ltd	Service provided to RBA	12,000	11,000
		Service provided from RBA	-	-
North South Consulting	Bernard McCrea, Chairman of the RBA Board - General Manager, Life, Health, Mortgages, Investments at Abbott Insurance Brokers & North South Consulting	Service provided to RBA	-	5,000
		Service provided from RBA	-	-
Rosebank Security Service Limited ("RSS")	Fully owned subsidiary of RBA	Services provided from RBA	3,559	7,214
Pathways to the Future Trust	SC and JR are on the board of Pathways and RBA	Service provided to RBA	-	-
		Service provided from RBA	-	-

### Related Party Balances

Related Party	Relationship	Nature of the balance	2022	2021
			\$	\$
Haven Accounting Services Limited	Janine Roberts, Treasurer of RBA Board - Director of Haven Accounting	Payables	-	-
		Receivables	69	-
George Walkers Office Furniture	Michelle Maitland, RBA board member - Owner of George Walkers	Payables	-	-
		Receivables	25	-
Fullworks International	Hamish Mackie, members of RBA Board is also Chairman of Fullworks	Payables	-	-
		Receivables	28	-

**UHY HAINES NORTON (AUCKLAND) LIMITED**  
For identification purposes only

Blum NZ	Michael Hawkins, member of RBA Board - Managing Director of Blum	Payables	-	-
		Receivables	339	339
Westie Food Group Ltd	Stefan Crooks, member of RBA Board - Managing Director of Westie Food	Payables	-	-
		Receivables	76	38
Grant Hewison & Associates Ltd	Grant Hewison, member of RBA Board - Director of Grant Hewison & Associates Ltd	Payables	-	1,150
		Receivables	-	-

## Notes to the Consolidated Performance Report

Rosebank Business Association Incorporated & Group  
For the year ended 30 June 2022

### 10. Goods in Kind

As RBA is no longer recording the monetary value of any gifts that have received in the performance report, the society would to express their thanks to any organisation that has provided the society with any of these gifts during the year.

### 11. Group Information - Subsidiary

On 21 December 2016, the Association acquired 100% shares in Rosebank Security Service Ltd. The reporting date of the Association and its subsidiary is 30 June 2022.

### 12. Going Concern

The consolidated performance report is prepared on a going concern basis, the validity of which depends on the impact of the global Covid-19 pandemic in 2021. The board and management have taken the following factors into consideration when concluding it is appropriate to continue to use the going concern assumption in preparing the consolidated performance report, and concluding that no impairment of assets is required:

- a significant portion of the Group's revenue comes from the recurring quarterly funding from the Auckland Council,
- the Group has significant amount of goodwill with its members who have supported the organization both financially and non-financially for many years and on whom the Group can rely on in times of crisis,
- the Groups 2022 budget has been prepared on a conservative basis, and all staff are able to work remotely,
- the Group has good cash reserves and holds no bank dates.

### 13. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure more consistent with the current year.

UHY Haines Norton (Auckland) Limited

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info@uhyhn.co.nz | www.uhyhn.co.nz

3 October 2022

Executive Committee  
Rosebank Business Association Incorporated and Group  
PO Box 15 1190  
New Lynn  
Auckland 0640

Dear Executive Committee

**Audit of the Consolidated Performance Report of Rosebank Business Association Incorporated and Group for the Year Ended 30 June 2022**

We have completed our audit of the above Group's consolidated performance report for the year ended 30 June 2022. We enclose:

- A scanned copy of the audited consolidated performance report for the year ended 30 June 2022.

Please do not hesitate to contact us should you have any queries.

Yours sincerely  
**UHY Haines Norton (Auckland) Limited**

  
\_\_\_\_\_  
**Sungesh Singh**  
**Director**  
**Direct Dial: (09) 839 2184**

Encl.

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Stronger together

[www.rosebankbusiness.co.nz](http://www.rosebankbusiness.co.nz)